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Please note. Corrections for all of the chapters are available at www.TaxSchool.illinois.edu. For clarification about acronyms used throughout this chapter, see the Acronym Glossary at the end of the Index.

INFLATION ADJUSTED ITEMS AND OTHER USEFUL INFORMATION

	2016	2017
Standard Deductions		
Joint or Qualifying Widow(er)	\$ 12,600	\$ 12,700
Single	6,300	6,350
Head of Household	9,300	9,350
Married Filing Separately	6,300	6,350
Additional for Elderly/Blind — MFJ, MFS, QW	1,250	1,250
Additional for Elderly/Blind — Single, HoH	1,550	1,550
Taxpayer Claimed as Dependent	1,050 ^a	1,050 ^a
Personal and Dependent Exemption Deduction	4,050	4,050
Exemption Amounts for Alternative Minimum Tax		
Joint or Qualifying Widow(er)	83,800	84,500
Single or Head of Household	53,900	54,300
Married Filing Separately	41,900	42,250
Estates and trusts	23,900	24,100
Long-Term Care Premium Limitations		
Age 40 or less	390	410
Age more than 40 but not more than 50	730	770
Age more than 50 but not more than 60	1,460	1,530
Age more than 60 but not more than 70	3,900	4,090
Age more than 70	4,870	5,110

^a The 2016 and 2017 standard deductions are the greater of \$1,050, or \$350 plus the dependent's earned income, up to a maximum of \$6,300 (2016) or \$6,350 (2017).

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	2016	2017
Child's Unearned Income Not Subject to Parent's Tax Rate	\$ 2,100	\$ 2,100
Beginning/Ending of Personal Exemption Phaseout Range — Based on AGI		
Joint or Qualifying Widow(er)	311,300–433,800	313,800–436,300
Single	259,400–381,900	261,500–384,000
Head of Household	285,350–407,850	287,650–410,150
Married Filing Separately	155,650–216,900	156,900–218,150
IRC §179 Deduction Limit	500,000	510,000
IRC §179 Asset Limitation	2,010,000	2,030,000
FICA/SE Tax Information		
OASDI Tax Maximum Earnings	118,500	127,200
FICA (OASDI and HI) Tax Rate (Employee)	7.65%	7.65%
SE Tax Rate	15.30%	15.30%
Self-Employed Health Insurance Deduction	100%	100%
Estimated Tax Payments (AGI ≤ \$150,000)		
Prior Year Tax % or	100%	100%
Current Year Tax %	90%	90%
Earnings Ceiling for Social Security		
Under full retirement age	15,720	16,920
The year full retirement age is reached	41,880	44,880
The month full retirement age is reached, and above	Unlimited	Unlimited
Earnings Required to Earn One Quarter of Social Security Coverage	1,260	1,300
Estate and Gift Tax Applicable Exclusion Amount	5,450,000	5,490,000
Annual Gift Exclusion Amount	14,000	14,000
Capital Gain Rates (Maximum for Noncorporate Taxpayers)		
For those in ≤15% bracket	0%	0%
For those in >15% bracket and <39.6% bracket	15%	15%
For those in 39.6% bracket	20%	20%
For Recapture Gain on Real Estate	25%	25%
For Most Collectibles	28%	28%
Adoption Credit		
Special Needs Child	13,460	13,570
Other Children (limited to qualified expenses)	13,460	13,570
Phaseout Amount	201,920 / 241,920	203,540 / 243,540

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	2016	2017
Lifetime Learning Credits		
Maximum credit	2,000	2,000
Phaseout — Single, HoH, QW	55,000– 65,000	56,000– 66,000
Phaseout — MFJ	110,000–130,000	112,000–132,000
Hope/American Opportunity Credit		
Maximum credit	2,500	2,500
Phaseout — Single, HoH, QW	80,000– 90,000	80,000– 90,000
Phaseout — MFJ	160,000–180,000	160,000–180,000
Earned Income Tax Credit		
One child		
Minimum earned income for maximum EITC	9,920	10,000
Maximum Amount of Credit	3,373	3,400
Phaseout Amount (single and head of household)	18,190 / 39,296	18,340 / 39,617
Phaseout Amount (married filing jointly)	23,740 / 44,846	23,930 / 45,207
Two Children		
Minimum earned income for maximum EITC	13,930	14,040
Maximum Amount of Credit	5,572	5,616
Phaseout Amount (single and head of household)	18,190 / 44,648	18,340 / 45,007
Phaseout Amount (married filing jointly)	23,740 / 50,198	23,930 / 50,597
Three or More Children		
Minimum earned income for maximum EITC	13,930	14,040
Maximum Amount of Credit	6,269	6,318
Phaseout Amount (single and head of household)	18,190 / 47,995	18,340 / 48,340
Phaseout Amount (married filing jointly)	23,740 / 53,505	23,930 / 53,930
No children		
Minimum earned income for maximum EITC	6,610	6,670
Maximum Amount of Credit	506	510
Phaseout Amount (single and head of household)	8,270 / 14,880	8,340 / 15,010
Phaseout Amount (married filing jointly)	13,820 / 20,430	13,930 / 20,600
Child Tax Credit	1,000	1,000

Daycare Provider Standard Meal Allowance for 2017 Returns

	48 States	Alaska	Hawaii
Breakfast	\$1.31	\$2.09	\$1.53
Lunch/Dinner	2.46	3.99	2.88
Snack	.73	1.19	.86

Daycare Provider Standard Meal Allowance for 2016 Returns

	48 States	Alaska	Hawaii
Breakfast	\$1.32	\$2.11	\$1.54
Lunch/Dinner	2.48	4.02	2.90
Snack	.74	1.20	.86

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Child Tax Credit AGI Phaseout — 2016 & 2017

Filing Status	Beginning Phaseout
MFJ	\$110,000
Single, HoH, QW	75,000
MFS	55,000

M&IE (Meals-and-Incidental-Expense-Only) Rates for Transportation Workers for Travel Away from Home

Locality	Oct. 1, 2015–Sep. 30, 2016	Oct. 1, 2016–Sep. 30, 2017
CONUS (continental U.S.)	\$63	\$63
OCONUS (outside the continental U.S.)	68	68

High and Low Per Diem Reimbursements

	Oct. 1, 2015–Sep. 30, 2016	Oct. 1, 2016–Sep. 30, 2017
High cost areas	\$275 (\$68 for M&IE)	\$282 (\$68 for M&IE)
Basic/low cost areas	\$185 (\$57 for M&IE)	\$189 (\$57 for M&IE)

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DEPRECIATION LIMITS FOR LUXURY VEHICLES¹

Tax Year	Used Passenger Vehicles	New Passenger Vehicles	Used Trucks and Vans	New Trucks and Vans
Placed in service in 2017				
1	\$3,160	\$3,160 ^a	\$3,560	\$3,560 ^a
2	5,100	5,100	5,700	5,700
3	3,050	3,050	3,450	3,450
4 or more	1,875	1,875	2,075	2,075
Placed in service in 2016				
1	\$3,160	\$3,160 ^a	\$3,560	\$3,560 ^a
2	5,100	5,100	5,700	5,700
3	3,050	3,050	3,350	3,350
4 or more	1,875	1,875	2,075	2,075
Placed in service in 2015				
1	\$3,160	\$3,160 ^a	\$3,460	\$3,460 ^a
2	5,100	5,100	5,600	5,600
3	3,050	3,050	3,350	3,350
4 or more	1,875	1,875	1,975	1,975
Placed in service in 2014				
1	\$3,160	\$3,160 ^a	\$3,460	\$3,460 ^a
2	5,100	5,100	5,500	5,500
3	3,050	3,050	3,350	3,350
4 or more	1,875	1,875	1,975	1,975
Placed in service in 2013				
1	\$3,160	\$3,160 ^a	\$3,360	\$3,360 ^a
2	5,100	5,100	5,400	5,400
3	3,050	3,050	3,250	3,250
4 or more	1,875	1,875	1,975	1,975
Placed in service in 2012				
1	\$3,160	\$3,160 ^a	\$3,360	\$3,360 ^a
2	5,100	5,100	5,300	5,300
3	3,050	3,050	3,150	3,150
4 or more	1,875	1,875	1,875	1,875
Placed in service in 2011				
1	\$3,060	\$3,060 ^a	\$3,260	\$3,260 ^a
2	4,900	4,900	5,200	5,200
3	2,950	2,950	3,150	3,150
4 or more	1,775	1,775	1,875	1,875

^a For 2011–2017, bonus depreciation is available for new vehicles placed in service. The maximum first-year depreciation for new passenger vehicles is \$11,060 for 2011, and \$11,160 for 2012 through 2017. The maximum first-year depreciation for new trucks and vans is \$11,260 for 2011, \$11,360 for 2012 and 2013, \$11,460 for 2014 and 2015, and \$11,560 for 2016 and 2017.

¹ Rev. Procs. 2011-21, 2012-23, 2013-21, 2014-21, 2015-19, 2016-23, and 2017-29.

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SAVER'S CREDIT PHASEOUT — 2017

Credit Rate	AGI Phaseout		
	MFJ	HoH	Single, MFS, QW
50%	\$ 0–37,000	\$ 0–27,750	\$ 0–18,500
20%	37,001–40,000	27,751–30,000	18,501–20,000
10%	40,001–62,000	30,001–46,500	20,001–31,000
0%	Over \$62,000	Over \$46,505	Over \$31,000

QUALIFIED RETIREMENT PLAN LIMITATIONS

	2016	2017
Contributions/Deferrals		
Maximum deductible employee annual retirement contribution (401(k), 403(b), 457, SARSEP, Thrift Savings Plans)	\$ 18,000	\$ 18,000
Catch-up contributions (age 50 or over)	6,000	6,000
Maximum annual deferral under SIMPLE	12,500	12,500
Catch-up deferral (age 50 or over)	3,000	3,000
Maximum traditional and Roth IRA annual contributions (the annual limit is lesser of 100% of taxable compensation or listed amount)	5,500	5,500
Catch-up contributions (age 50 or over)	1,000	1,000
Maximum employer contribution to SEP IRA (the annual limit is lesser of 25% of compensation or listed amount)	53,000	54,000
Income limitations		
Maximum annual benefit for a defined benefit plan (based on annual compensation, the annual limits may be less)	210,000	215,000
Maximum annual contribution to all defined contribution plans (the annual limit is lesser of 100% of compensation or listed amount)	53,000	54,000
Earnings threshold for highly-compensated employees	120,000	120,000
Earnings threshold for key employee in top-heavy plan	170,000	175,000

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UNIFORM LIFETIME TABLE/SINGLE LIFE EXPECTANCY TABLE

This chart combines the *Uniform Lifetime Table* and the *Single Life Expectancy Table* found in IRS Pub. 590, *Individual Retirement Arrangements*.

Age	Single Life	Uniform Life	Age	Single Life	Uniform Life	Age	Single Life	Uniform Life	Age	Single Life	Uniform Life
10	72.8	86.2	34	49.4	62.3	58	27.0	38.7	82	9.1	17.1
11	71.8	85.2	35	48.5	61.4	59	26.1	37.8	83	8.6	16.3
12	70.8	84.2	36	47.5	60.4	60	25.2	36.8	84	8.1	15.5
13	69.9	83.2	37	46.5	59.4	61	24.4	35.8	85	7.6	14.8
14	68.9	82.2	38	45.6	58.4	62	23.5	34.9	86	7.1	14.1
15	67.9	81.2	39	44.6	57.4	63	22.7	33.9	87	6.7	13.4
16	66.9	80.2	40	43.6	56.4	64	21.8	33.0	88	6.3	12.7
17	66.0	79.2	41	42.7	55.4	65	21.0	32.0	89	5.9	12.0
18	65.0	78.2	42	41.7	54.4	66	20.2	31.1	90	5.5	11.4
19	64.0	77.3	43	40.7	53.4	67	19.4	30.2	91	5.2	10.8
20	63.0	76.3	44	39.8	52.4	68	18.6	29.2	92	4.9	10.2
21	62.1	75.3	45	38.8	51.5	69	17.8	28.3	93	4.6	9.6
22	61.1	74.3	46	37.9	50.5	70	17.0	27.4	94	4.3	9.1
23	60.1	73.3	47	37.0	49.5	71	16.3	26.5	95	4.1	8.6
24	59.1	72.3	48	36.0	48.5	72	15.5	25.6	96	3.8	8.1
25	58.2	71.3	49	35.1	47.5	73	14.8	24.7	97	3.6	7.6
26	57.2	70.3	50	34.2	46.5	74	14.1	23.8	98	3.4	7.1
27	56.2	69.3	51	33.3	45.5	75	13.4	22.9	99	3.1	6.7
28	55.3	68.3	52	32.3	44.6	76	12.7	22.0	100	2.9	6.3
29	54.3	67.3	53	31.4	43.6	77	12.1	21.2	101	2.7	5.9
30	53.3	66.3	54	30.5	42.6	78	11.4	20.3	102	2.5	5.5
31	52.4	65.3	55	29.6	41.6	79	10.8	19.5	103	2.3	5.2
32	51.4	64.3	56	28.7	40.7	80	10.2	18.7	104	2.1	4.9
33	50.4	63.3	57	27.9	39.7	81	9.7	17.9	105	1.9	4.5

Column 1: Age refers to either the owner while living or the beneficiary after owner's death.

Column 2: Single Life is used for a beneficiary.

Column 3: Uniform Life is used by owner before death.

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OTHER RATES FOR VEHICLES

	2015	2016	2017
Auto Standard Mileage Allowance			
Business	\$0.575	\$0.54	0.535
Charity work	0.14	0.14	0.14
Medical/moving	0.23	0.19	0.17
Qualified Transportation Fringe (expressed as monthly limits)			
Vehicle/transit pass limit	\$ 250	\$ 255	\$ 255
Qualified parking limit	250	255	255
Qualified bicycle limit	20	20	20

TAX RATES FOR 2017

Tax Rate Schedule Single Taxpayers For Tax Years Beginning in 2017

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 9,325	10.0%	\$ 0
9,325	37,950	932.50 + 15.0%	9,325
37,950	91,900	5,226.25 + 25.0%	37,950
91,900	191,650	18,713.75 + 28.0%	91,900
191,650	416,700	46,643.75 + 33.0%	191,650
416,700	418,400	120,910.25 + 35.0%	416,700
418,400		121,505.25 + 39.6%	418,400

Tax Rate Schedule Married Individuals Filing Joint Returns and Surviving Spouses For Tax Years Beginning in 2017

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 18,650	10.0%	\$ 0
18,650	75,900	1,865.00 + 15.0%	18,650
75,900	153,100	10,452.50 + 25.0%	75,900
153,100	233,350	29,752.50 + 28.0%	153,100
233,350	416,700	52,222.50 + 33.0%	233,350
416,700	470,700	112,728.00 + 35.0%	416,700
470,700		131,628.00 + 39.6%	470,700

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Tax Rate Schedule Married Individuals Filing Separate Returns For Tax Years Beginning in 2017

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 9,325	10.0%	\$ 0
9,325	37,950	932.50 + 15.0%	9,325
37,950	76,550	5,226.25 + 25.0%	37,950
76,550	116,675	14,876.25 + 28.0%	76,550
116,675	208,350	26,111.25 + 33.0%	116,675
208,350	235,350	56,364.00 + 35.0%	208,350
235,350		65,814.00 + 39.6%	235,350

Tax Rate Schedule Head of Household For Tax Years Beginning in 2017

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 13,350	10.0%	\$ 0
13,350	50,800	1,335.00 + 15.0%	13,350
50,800	131,200	6,952.50 + 25.0%	50,800
131,200	212,500	27,052.50 + 28.0%	131,200
212,500	416,700	49,816.50 + 33.0%	212,500
416,700	444,550	117,202.50 + 35.0%	416,700
444,550		126,950.00 + 39.6%	444,550

Tax Rate Schedule Trusts and Estates For Tax Years Beginning in 2017

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$2,550	15.0%	\$ 0
2,550	6,000	382.50 + 25.0%	2,550
6,000	9,150	1,245.00 + 28.0%	6,000
9,150	12,500	2,127.00 + 33.0%	9,150
12,500		3,232.50 + 39.6%	12,500

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Tax Rate Schedule Corporate For Tax Years Beginning in 2017

If Taxable Income Is		The Tax Is		Of the Amount
Over	But Not Over			Over
\$ 0	\$ 50,000	15.0%		\$ 0
50,000	75,000	7,500.00 +	25.0%	50,000
75,000	100,000	13,750.00 +	34.0%	75,000
100,000	335,000	22,250.00 +	39.0%	100,000
335,000	10,000,000	113,900.00 +	34.0%	335,000
10,000,000	15,000,000	3,400,000.00 +	35.0%	10,000,000
15,000,000	18,333,333	5,150,000.00 +	38.0%	15,000,000
18,333,333		6,416,667.00 +	35.0%	18,333,333

FEDERAL LAND BANK INTEREST RATES FOR VALUING FARMLAND UNDER SPECIAL USE VALUATION RULES OF IRC §2032A²

Farm Credit Bank District in Which Property is Located	2015 Interest Rates	2016 Interest Rates	2017 Interest Rates
AgFirst, FCB	5.21%	5.11%	5.08%
AgriBank, FCB	4.56%	4.44%	4.34%
CoBank, ACB	4.17%	4.01%	4.00%
Texas, FCB	4.73%	4.69%	4.67%
Farm Credit System Bank	Location of Property		
AgFirst, FCB	Delaware, District of Columbia, Florida, Georgia, Maryland, North Carolina, Pennsylvania, South Carolina, Virginia, West Virginia		
AgriBank, FCB	Arkansas, Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, Tennessee, Wisconsin, Wyoming		
CoBank, ACB	Alaska, Arizona, California, Colorado, Connecticut, Hawaii, Idaho, Kansas, Maine, Massachusetts, Montana, Nevada, New Hampshire, New Jersey, New Mexico, New York, Oklahoma, Oregon, Rhode Island, Utah, Vermont, Washington		
Texas, FCB	Alabama, Louisiana, Mississippi, Texas		

² Rev. Rul. 2014-21, 2014-34 IRB 381; Rev. Rul. 2015-18, 2015-34 IRB 209, Rev. Rul. 2016-19, 2016-35 IRB 273.

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INTEREST RATES FOR NONCORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2007–2017

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
7/1/2017	4%	4%
4/1/2017	4%	4%
1/1/2017	4%	4%
10/1/2016	4%	4%
7/1/2016	4%	4%
4/1/2016	4%	4%
1/1/2016	3%	3%
10/1/2015	3%	3%
7/1/2015	3%	3%
4/1/2015	3%	3%
1/1/2015	3%	3%
10/1/2014	3%	3%
7/1/2014	3%	3%
4/1/2014	3%	3%
1/1/2014	3%	3%
10/1/2013	3%	3%
7/1/2013	3%	3%
4/1/2013	3%	3%
1/1/2013	3%	3%
10/1/2012	3%	3%
7/1/2012	3%	3%
4/1/2012	3%	3%
1/1/2012	3%	3%
10/1/2011	3%	3%
7/1/2011	4%	4%
4/1/2011	4%	4%
1/1/2011	3%	3%
10/1/2010	4%	4%
7/1/2010	4%	4%
4/1/2010	4%	4%
1/1/2010	4%	4%
10/1/2009	4%	4%
7/1/2009	4%	4%
4/1/2009	4%	4%
1/1/2009	5%	5%
10/1/2008	6%	6%
7/1/2008	5%	5%
4/1/2008	6%	6%
1/1/2008	7%	7%
10/1/2007	8%	8%
7/1/2007	8%	8%
4/1/2007	8%	8%
1/1/2007	8%	8%

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INTEREST RATES ON CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2013–2017

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
Jul. 1, 2017	3%	4%
Apr. 1, 2017	3%	4%
Jan. 1, 2017	3%	4%
Oct. 1, 2016	3%	4%
Jul. 1, 2016	3%	4%
Apr. 1, 2016	3%	4%
Jan. 1, 2016	2%	3%
Oct. 1, 2015	2%	3%
Jul. 1, 2015	2%	3%
Apr. 1, 2015	2%	3%
Jan. 1, 2015	2%	3%
Oct. 1, 2014	2%	3%
Jul. 1, 2014	2%	3%
Apr. 1, 2014	2%	3%
Jan. 1, 2014	2%	3%
Oct. 1, 2013	2%	3%
Jul. 1, 2013	2%	3%
Apr. 1, 2013	2%	3%
Jan. 1, 2013	2%	3%

INTEREST RATES ON LARGE CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2013–2017

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
Jul. 1, 2017	1.5%	6%
Apr. 1, 2017	1.5%	6%
Jan. 1, 2017	1.5%	6%
Oct. 1, 2016	1.5%	6%
Jul. 1, 2016	1.5%	6%
Apr. 1, 2016	1.5%	6%
Jan. 1, 2016	0.5%	5%
Oct. 1, 2015	0.5%	5%
Jul. 1, 2015	0.5%	5%
Apr. 1, 2015	0.5%	5%
Jan. 1, 2015	0.5%	5%
Oct. 1, 2014	0.5%	5%
Jul. 1, 2014	0.5%	5%
Apr. 1, 2014	0.5%	5%
Jan. 1, 2014	0.5%	5%
Oct. 1, 2013	0.5%	5%
Jul. 1, 2013	0.5%	5%
Apr. 1, 2013	0.5%	5%
Jan. 1, 2013	0.5%	5%

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APPLICABLE FEDERAL RATES FOR OCTOBER 2015 THROUGH SEPTEMBER 2017

For the newest AFR tables, go to <http://apps.irs.gov/app/picklist/list/federalRates.html>.

October 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.55%	0.55%	0.55%	0.55%
Mid-term AFR	1.67%	1.66%	1.66%	1.65%
Long-term AFR	2.58%	2.56%	2.55%	2.55%

November 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.49%	0.49%	0.49%	0.49%
Mid-term AFR	1.59%	1.58%	1.58%	1.57%
Long-term AFR	2.57%	2.55%	2.54%	2.54%

December 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.56%	0.56%	0.56%	0.56%
Mid-term AFR	1.68%	1.67%	1.67%	1.66%
Long-term AFR	2.61%	2.59%	2.58%	2.58%

January 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.75%	0.75%	0.75%	0.75%
Mid-term AFR	1.81%	1.80%	1.80%	1.79%
Long-term AFR	2.65%	2.63%	2.62%	2.62%

February 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.81%	0.81%	0.81%	0.81%
Mid-term AFR	1.82%	1.81%	1.81%	1.80%
Long-term AFR	2.62%	2.60%	2.59%	2.59%

2017 Workbook

March 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.65%	0.65%	0.65%	0.65%
Mid-term AFR	1.48%	1.47%	1.47%	1.47%
Long-term AFR	2.33%	2.32%	2.31%	2.31%

April 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.70%	0.70%	0.70%	0.70%
Mid-term AFR	1.45%	1.44%	1.44%	1.44%
Long-term AFR	2.25%	2.24%	2.23%	2.23%

May 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.67%	0.67%	0.67%	0.67%
Mid-term AFR	1.43%	1.42%	1.42%	1.42%
Long-term AFR	2.24%	2.23%	2.22%	2.22%

June 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.64%	0.64%	0.64%	0.64%
Mid-term AFR	1.41%	1.41%	1.41%	1.41%
Long-term AFR	2.24%	2.23%	2.22%	2.22%

July 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.71%	0.71%	0.71%	0.71%
Mid-term AFR	1.43%	1.42%	1.42%	1.42%
Long-term AFR	2.18%	2.17%	2.16%	2.16%

2017 Workbook

August 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.56%	0.56%	0.56%	0.56%
Mid-term AFR	1.18%	1.18%	1.18%	1.18%
Long-term AFR	1.90%	1.89%	1.89%	1.88%

September 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.61%	0.61%	0.61%	0.61%
Mid-term AFR	1.22%	1.22%	1.22%	1.22%
Long-term AFR	1.90%	1.89%	1.89%	1.88%

October 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.66%	0.66%	0.66%	0.66%
Mid-term AFR	1.29%	1.29%	1.29%	1.29%
Long-term AFR	1.95%	1.94%	1.94%	1.93%

November 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.68%	0.68%	0.68%	0.68%
Mid-term AFR	1.33%	1.33%	1.33%	1.33%
Long-term AFR	2.07%	2.06%	2.05%	2.05%

December 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.74%	0.74%	0.74%	0.74%
Mid-term AFR	1.47%	1.46%	1.46%	1.46%
Long-term AFR	2.26%	2.25%	2.24%	2.24%

2017 Workbook

January 2017

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.96%	0.96%	0.96%	0.96%
Mid-term AFR	1.97%	1.96%	1.96%	1.95%
Long-term AFR	2.75%	2.73%	2.72%	2.71%

February 2017

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	1.04%	1.04%	1.04%	1.04%
Mid-term AFR	2.10%	2.09%	2.08%	2.08%
Long-term AFR	2.81%	2.79%	2.78%	2.77%

March 2017

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	1.01%	1.01%	1.01%	1.01%
Mid-term AFR	2.05%	2.04%	2.03%	2.03%
Long-term AFR	2.78%	2.76%	2.75%	2.74%

April 2017

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	1.11%	1.11%	1.11%	1.11%
Mid-term AFR	2.12%	2.11%	2.10%	2.10%
Long-term AFR	2.82%	2.80%	2.79%	2.78%

May 2017

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	1.15%	1.15%	1.15%	1.15%
Mid-term AFR	2.04%	2.03%	2.02%	2.02%
Long-term AFR	2.75%	2.73%	2.72%	2.71%

2017 Workbook

June 2017

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	1.18%	1.18%	1.18%	1.18%
Mid-term AFR	1.96%	1.95%	1.95%	1.94%
Long-term AFR	2.68%	2.66%	2.65%	2.65%

July 2017

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	1.22%	1.22%	1.22%	1.22%
Mid-term AFR	1.89%	1.88%	1.88%	1.87%
Long-term AFR	2.60%	2.58%	2.57%	2.57%

August 2017

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	1.29%	1.29%	1.29%	1.29%
Mid-term AFR	1.95%	1.94%	1.94%	1.93%
Long-term AFR	2.58%	2.56%	2.55%	2.55%

September 2017

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	1.29%	1.29%	1.29%	1.29%
Mid-term AFR	1.94%	1.93%	1.93%	1.92%
Long-term AFR	2.60%	2.58%	2.57%	2.57%

2017 Workbook