

Reference Material

Inflation Adjusted Items and Other Useful Information	R1
Depreciation Limits for Luxury Vehicles	R5
Saver's Credit Phaseout — 2014	R6
Qualified Retirement Plan Limitations	R6
Uniform Lifetime Table/Single Life Expectancy Table	R7
Other Rates for Vehicles	R8
Tax Rates for 2014	R8

Federal Land Bank Interest Rates for Valuing Farmland Under Special Use Valuation Rules of IRC §2032A	R10
Interest Rates for Noncorporate Overpayments and Underpayments of Tax 2004–2014	R11
Interest Rates on Corporate Overpayments and Underpayments of Tax 2010–2014	R12
Interest Rates on Large Corporate Overpayments and Underpayments of Tax 2010–2014	R12
Applicable Federal Rates for October 2012 through September 2014	R13

Please note. Corrections for all of the chapters are available at www.TaxSchool.illinois.edu. For clarification about acronyms used throughout this chapter, see the Acronym Glossary at the end of the Index.

INFLATION ADJUSTED ITEMS AND OTHER USEFUL INFORMATION

	2013	2014
Standard Deductions		
Joint or Qualifying Widow(er)	\$ 12,200	\$ 12,400
Single	6,100	6,200
Head of Household	8,950	9,100
Married Filing Separately	6,100	6,200
Additional for Elderly/Blind — MFJ, MFS, QW	1,200	1,200
Additional for Elderly/Blind — Single, HoH	1,500	1,550
Taxpayer Claimed as Dependent	1,000 ^a	1,000 ^b
Personal and Dependent Exemption Deduction	3,900	3,950
Exemption Amounts for Alternative Minimum Tax		
Joint or Qualifying Widow(er)	80,800	82,100
Single or Head of Household	51,900	52,800
Married Filing Separately	40,400	41,050
Estates and trusts	23,100	23,500
Long-Term Care Premium Limitations		
Age 40 or less	360	370
Age more than 40 but not more than 50	680	700
Age more than 50 but not more than 60	1,360	1,400
Age more than 60 but not more than 70	3,640	3,720
Age more than 70	4,550	4,660

^a The 2013 standard deduction is the greater of \$1,000, or \$350 plus the dependent's earned income, up to a maximum of \$6,100.

^b The 2014 standard deduction is the greater of \$1,000, or \$350 plus the dependent's earned income, up to a maximum of \$6,200.

2014 Workbook

	2013	2014
Child's Unearned Income Not Subject to Parent's Tax Rate	\$ 2,000	\$ 2,000
Beginning/Ending of Personal Exemption Phaseout Range — Based on AGI		
Joint or Qualifying Widow(er)	300,000–422,500	305,050–427,550
Single	250,000–372,500	254,200–376,700
Head of Household	275,000–397,500	279,650–402,150
Married Filing Separately	150,000–211,250	152,525–213,775
IRC §179 Deduction Limit	500,000	25,000
IRC §179 Asset Limitation	2,000,000	200,000
Beginning of Itemized Deduction Phaseout Range — Based on AGI		
Joint or Qualifying Widow(er)	300,000	305,050
Head of Household	275,000	279,650
Single	250,000	254,200
Married Filing Separately	150,000	152,525
FICA/SE Tax Information		
OASDI Tax Maximum Earnings	113,700	117,000
FICA (OASDI and HI) Tax Rate (Employee)	7.65%	7.65%
SE Tax Rate	15.30%	15.30%
Self-Employed Health Insurance Deduction	100%	100%
Estimated Tax Payments (AGI ≤ \$150,000)		
Prior Year Tax % or	100%	100%
Current Year Tax %	90%	90%
Earnings Ceiling for Social Security		
Under full retirement age	15,120	15,480
The year full retirement age is reached	40,080	41,400
The month full retirement age is reached, and above	Unlimited	Unlimited
Earnings Required to Earn One Quarter of Social Security Coverage	1,160	1,200
Gift Tax Applicable Exclusion Amount	5,250,000	5,340,000
Estate Tax Applicable Exclusion Amount	5,250,000	5,340,000
Maximum Gift	14,000	14,000
Capital Gain Rates (Maximum for Noncorporate Taxpayers)		
For those in ≤15% bracket	0%	0%
For those in >15% bracket and <39.6% bracket	15%	15%
For those in 39.6% bracket	20%	20%
For Recapture Gain on Real Estate	25%	25%
For Most Collectibles	28%	28%
Adoption Credit		
Special Needs Child	12,970	13,190
Other Children	12,970	13,190
Phaseout Amount	194,580 / 234,580	197,880 / 237,880

2014 Workbook

	2013	2014
Lifetime Learning Credits		
Maximum credit	2,000	2,000
Phaseout — Single, HoH, QW	53,000– 63,000	54,000– 64,000
Phaseout — MFJ	107,000–127,000	108,000–128,000
Hope/American Opportunity Credit		
Maximum credit	2,500	2,500
Phaseout — Single, HoH, QW	80,000– 90,000	80,000– 90,000
Phaseout — MFJ	160,000–180,000	160,000–180,000
Earned Income Tax Credit		
One child		
Minimum earned income for maximum EITC	9,560	9,720
Maximum Amount of Credit	3,250	3,305
Phaseout Amount (single and head of household)	17,530 / 37,870	17,830 / 38,511
Phaseout Amount (married filing jointly)	22,870 / 43,210	23,260 / 43,941
Two Children		
Minimum earned income for maximum EITC	13,430	13,650
Maximum Amount of Credit	5,372	5,460
Phaseout Amount (single and head of household)	17,530 / 43,038	17,830 / 43,756
Phaseout Amount (married filing jointly)	22,870 / 48,378	23,260 / 49,186
Three or More Children		
Minimum earned income for maximum EITC	13,430	13,650
Maximum Amount of Credit	6,044	6,143
Phaseout Amount (single and head of household)	17,530 / 46,227	17,830 / 46,997
Phaseout Amount (married filing jointly)	22,870 / 51,567	23,260 / 52,427
No children		
Minimum earned income for maximum EITC	6,370	6,480
Maximum Amount of Credit	487	496
Phaseout Amount (single and head of household)	7,970 / 14,340	8,110 / 14,590
Phaseout Amount (married filing jointly)	13,310 / 19,680	13,540 / 20,020
Child Tax Credit	1,000	1,000

Daycare Provider Standard Meal Allowance for 2014 Returns

	48 States	Alaska	Hawaii
Breakfast	\$1.28	\$2.04	\$1.49
Lunch/Dinner	2.40	3.89	2.81
Snack	.71	1.16	.83

Daycare Provider Standard Meal Allowance for 2013 Returns

	48 States	Alaska	Hawaii
Breakfast	\$1.27	\$2.03	\$1.48
Lunch/Dinner	2.38	3.86	2.79
Snack	.71	1.15	.83

2014 Workbook

Child Tax Credit AGI Phaseout — 2014

Filing Status	Beginning Phaseout
MFJ	\$110,000
Single, HoH, QW	75,000
MFS	55,000

M&IE (Meals-and-Incidental-Expense-Only) Rates for Transportation Workers for Travel Away from Home

Locality	Oct. 1, 2012–Sep. 30, 2013	Oct. 1, 2013–Sep. 30, 2014
CONUS (continental U.S.)	\$59	\$59
OCONUS (outside the continental U.S.)	65	65

High and Low Per Diem Reimbursements

	Oct. 1, 2012–Sep. 30, 2013	Oct. 1, 2013–Sep. 30, 2014
High cost areas	\$242 (\$65 for M&IE)	\$251 (\$65 for M&IE)
Basic/low cost areas	\$163 (\$52 for M&IE)	\$170 (\$52 for M&IE)

2014 Workbook

DEPRECIATION LIMITS FOR LUXURY VEHICLES¹

Tax Year	Used Passenger Vehicles	New Passenger Vehicles	Used Trucks and Vans	New Trucks and Vans
Placed in service in 2014				
1	\$3,160	\$ 3,160	\$ 3,460	\$ 3,460
2	5,100	5,100	5,500	5,500
3	3,050	3,050	3,350	3,350
4 or more	1,875	1,875	1,975	1,975
Placed in service in 2013				
1	\$3,160	\$ 3,160 ^a	\$3,360	\$ 3,360 ^a
2	5,100	5,100	5,400	5,400
3	3,050	3,050	3,250	3,250
4 or more	1,875	1,875	1,975	1,975
Placed in service in 2012				
1	\$3,160	\$ 3,160 ^a	\$3,360	\$ 3,360 ^a
2	5,100	5,100	5,300	5,300
3	3,050	3,050	3,150	3,150
4 or more	1,875	1,875	1,875	1,875
Placed in service in 2011				
1	\$3,060	\$3,060 ^a	\$3,260	\$3,260 ^a
2	4,900	4,900	5,200	5,200
3	2,950	2,950	3,150	3,150
4 or more	1,775	1,775	1,875	1,875
Placed in service in 2010				
1	\$3,060	\$3,060 ^a	\$3,160	\$3,160 ^a
2	4,900	4,900	5,100	5,100
3	2,950	2,950	3,050	3,050
4 or more	1,775	1,775	1,875	1,875
Placed in service in 2009				
1	\$2,960	\$ 2,960 ^a	\$ 3,060	\$ 3,060 ^a
2	4,800	4,800	4,900	4,900
3	2,850	2,850	2,950	2,950
4 or more	1,775	1,775	1,775	1,775
Placed in service in 2008				
1	\$2,960	\$ 2,960 ^a	\$ 3,160	\$ 3,160 ^a
2	4,800	4,800	5,100	5,100
3	2,850	2,850	3,050	3,050
4 or more	1,775	1,775	1,875	1,875

^a For 2008–2013, bonus depreciation is available for new vehicles placed in service. The maximum first-year depreciation for new passenger vehicles is \$10,960 for 2008 and 2009, \$11,060 for 2010 and 2011, and \$11,160 for 2012 and 2013. The maximum first-year depreciation for new trucks and vans is \$11,160 for 2008, \$11,060 for 2009, \$11,160 for 2010, \$11,260 for 2011, and \$11,360 for 2012 and 2013.

¹ Rev. Procs. 2007-11, 2009-24, 2010-18, 2011-21, 2012-23, 2013-21, and 2014-21.

2014 Workbook

SAVER'S CREDIT PHASEOUT — 2014

Credit Rate	AGI Phaseout		
	MFJ	HoH	Single, MFS, QW
50%	\$ 0–36,000	\$ 0–27,000	\$ 0–18,000
20%	36,001–39,000	27,001–29,250	18,001–19,500
10%	39,001–60,000	29,251–45,000	19,501–30,000
0%	Over \$60,000	Over \$45,000	Over \$30,000

QUALIFIED RETIREMENT PLAN LIMITATIONS

	2013	2014
Contributions/Deferrals		
Maximum deductible employee annual retirement contribution (401(k), 403(b), 457, SARSEP, Thrift Savings Plans)	\$ 17,500	\$ 17,500
Catch-up contributions (age 50 or over)	5,500	5,500
Maximum annual deferral under SIMPLE	12,000	12,000
Catch-up deferral (age 50 or over)	2,500	2,500
Maximum traditional and Roth IRA annual contributions (the annual limit is lesser of 100% of taxable compensation or listed amount)	5,500	5,500
Catch-up contributions (age 50 or over)	1,000	1,000
Maximum employer contribution to SEP IRA (the annual limit is lesser of 25% of compensation or listed amount)	51,000	52,000
Income limitations		
Maximum annual benefit for a defined benefit plan (based on annual compensation, the annual limits may be less)	205,000	210,000
Maximum annual contribution to all defined contribution plans (the annual limit is lesser of 100% of compensation or listed amount)	51,000	52,000
Earnings threshold for highly-compensated employees	115,000	115,000
Earnings threshold for key employee in top-heavy plan	165,000	170,000

UNIFORM LIFETIME TABLE/SINGLE LIFE EXPECTANCY TABLE

This chart combines the *Uniform Lifetime Table* and the *Single Life Expectancy Table* found in IRS Pub. 590, *Individual Retirement Arrangements*.

Age	Single Life	Uniform Life	Age	Single Life	Uniform Life	Age	Single Life	Uniform Life	Age	Single Life	Uniform Life
10	72.8	86.2	34	49.4	62.3	58	27.0	38.7	82	9.1	17.1
11	71.8	85.2	35	48.5	61.4	59	26.1	37.8	83	8.6	16.3
12	70.8	84.2	36	47.5	60.4	60	25.2	36.8	84	8.1	15.5
13	69.9	83.2	37	46.5	59.4	61	24.4	35.8	85	7.6	14.8
14	68.9	82.2	38	45.6	58.4	62	23.5	34.9	86	7.1	14.1
15	67.9	81.2	39	44.6	57.4	63	22.7	33.9	87	6.7	13.4
16	66.9	80.2	40	43.6	56.4	64	21.8	33.0	88	6.3	12.7
17	66.0	79.2	41	42.7	55.4	65	21.0	32.0	89	5.9	12.0
18	65.0	78.2	42	41.7	54.4	66	20.2	31.1	90	5.5	11.4
19	64.0	77.3	43	40.7	53.4	67	19.4	30.2	91	5.2	10.8
20	63.0	76.3	44	39.8	52.4	68	18.6	29.2	92	4.9	10.2
21	62.1	75.3	45	38.8	51.5	69	17.8	28.3	93	4.6	9.6
22	61.1	74.3	46	37.9	50.5	70	17.0	27.4	94	4.3	9.1
23	60.1	73.3	47	37.0	49.5	71	16.3	26.5	95	4.1	8.6
24	59.1	72.3	48	36.0	48.5	72	15.5	25.6	96	3.8	8.1
25	58.2	71.3	49	35.1	47.5	73	14.8	24.7	97	3.6	7.6
26	57.2	70.3	50	34.2	46.5	74	14.1	23.8	98	3.4	7.1
27	56.2	69.3	51	33.3	45.5	75	13.4	22.9	99	3.1	6.7
28	55.3	68.3	52	32.3	44.6	76	12.7	22.0	100	2.9	6.3
29	54.3	67.3	53	31.4	43.6	77	12.1	21.2	101	2.7	5.9
30	53.3	66.3	54	30.5	42.6	78	11.4	20.3	102	2.5	5.5
31	52.4	65.3	55	29.6	41.6	79	10.8	19.5	103	2.3	5.2
32	51.4	64.3	56	28.7	40.7	80	10.2	18.7	104	2.1	4.9
33	50.4	63.3	57	27.9	39.7	81	9.7	17.9	105	1.9	4.5

Column 1: Age refers to either the owner while living or the beneficiary after owner's death.

Column 2: Single Life is used for a beneficiary.

Column 3: Uniform Life is used by owner before death.

2014 Workbook

OTHER RATES FOR VEHICLES

	2012	2013	2014
Auto Standard Mileage Allowance			
Business	\$0.555	\$0.565	0.56
Charity work	0.14	0.14	0.14
Medical/moving	0.23	0.24	0.235
Qualified Transportation Fringe (expressed as monthly limits)			
Vehicle/transit pass limit	\$ 240	\$ 245	\$ 130
Qualified parking limit	240	245	250
Qualified bicycle limit	20	20	20

TAX RATES FOR 2014

Tax Rate Schedule Single Taxpayers For Tax Years Beginning in 2014

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 9,075	10.0%	\$ 0
9,075	36,900	907.50 + 15.0%	9,075
36,900	89,350	5,081.25 + 25.0%	36,900
89,350	186,350	18,193.75 + 28.0%	89,350
186,350	405,100	45,353.75 + 33.0%	186,350
405,100	406,750	117,541.25 + 35.0%	405,100
406,750		118,118.75 + 39.6%	406,750

Tax Rate Schedule Married Individuals Filing Joint Returns and Surviving Spouses For Tax Years Beginning in 2014

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 18,150	10.0%	\$ 0
18,150	73,800	1,815.00 + 15.0%	18,150
73,800	148,850	10,162.50 + 25.0%	73,800
148,850	226,850	28,925.00 + 28.0%	148,850
226,850	405,100	50,765.00 + 33.0%	226,850
405,100	457,600	109,587.50 + 35.0%	405,100
457,600		127,962.50 + 39.6%	457,600

2014 Workbook

Tax Rate Schedule Married Individuals Filing Separate Returns For Tax Years Beginning in 2014

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 9,075	10.0%	\$ 0
9,075	36,900	907.50 + 15.0%	9,075
36,900	74,425	5,081.25 + 25.0%	36,900
74,425	113,425	14,462.50 + 28.0%	74,425
113,425	202,550	25,382.50 + 33.0%	113,425
202,550	228,800	54,793.75 + 35.0%	202,550
228,800		63,981.25 + 39.6%	228,800

Tax Rate Schedule Head of Household For Tax Years Beginning in 2014

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 12,950	10.0%	\$ 0
12,950	49,400	1,295.00 + 15.0%	12,950
49,400	127,550	6,762.50 + 25.0%	49,400
127,550	206,600	26,300.00 + 28.0%	127,550
206,600	405,100	48,434.00 + 33.0%	206,600
405,100	432,200	113,939.00 + 35.0%	405,100
432,200		123,424.00 + 39.6%	432,200

Tax Rate Schedule Trusts and Estates For Tax Years Beginning in 2014

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$2,500	15.0%	\$ 0
2,500	5,800	375.00 + 25.0%	2,500
5,800	8,900	1,200.00 + 28.0%	5,800
8,900	12,150	2,068.00 + 33.0%	8,900
12,150		3,140.50 + 39.6%	12,150

2014 Workbook

Tax Rate Schedule Corporate For Tax Years Beginning in 2014

If Taxable Income Is		The Tax Is		Of the Amount
Over	But Not Over			Over
\$ 0	\$ 50,000	15.0%		\$ 0
50,000	75,000	7,500.00 +	25.0%	50,000
75,000	100,000	13,750.00 +	34.0%	75,000
100,000	335,000	22,250.00 +	39.0%	100,000
335,000	10,000,000	113,900.00 +	34.0%	335,000
10,000,000	15,000,000	3,400,000.00 +	35.0%	10,000,000
15,000,000	18,333,333	5,150,000.00 +	38.0%	15,000,000
18,333,333		6,416,667.00 +	35.0%	18,333,333

FEDERAL LAND BANK INTEREST RATES FOR VALUING FARMLAND UNDER SPECIAL USE VALUATION RULES OF IRC §2032A²

On Jan. 1, 2012, CoBank merged with U.S. AgBank, which reduced the number of Farm Credit Bank districts to four. The 2012 and 2013 interest rates and the states assigned to each farm credit bank follow.

Farm Credit Bank District in Which Property is Located	2012 Interest Rates	2013 Interest Rates	2014 Interest Rates
AgFirst, FCB	6.19%	5.49%	5.29%
AgriBank, FCB	5.61%	5.03%	4.71%
CoBank, ACB	5.15%	4.56%	4.31%
Texas, FCB	5.50%	4.99%	4.82%
Farm Credit System Bank	Location of Property		
AgFirst, FCB	Delaware, District of Columbia, Florida, Georgia, Maryland, North Carolina, Pennsylvania, South Carolina, Virginia, West Virginia		
AgriBank, FCB	Arkansas, Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, Tennessee, Wisconsin, Wyoming		
CoBank, ACB	Alaska, Arizona, California, Colorado, Connecticut, Hawaii, Idaho, Kansas, Maine, Massachusetts, Montana, Nevada, New Hampshire, New Jersey, New Mexico, New York, Oklahoma, Oregon, Rhode Island, Utah, Vermont, Washington		
Texas, FCB	Alabama, Louisiana, Mississippi, Texas		

² Rev. Rul. 2012-26, 2012-39 IRB 358; Rev. Rul. 2013-19, 2013-39 IRB 240; Rev. Rul. 2014-21, 2014-34 IRB 381.

2014 Workbook

INTEREST RATES FOR NONCORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2004–2014

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
7/1/2014	3%	3%
4/1/2014	3%	3%
1/1/2014	3%	3%
10/1/2013	3%	3%
7/1/2013	3%	3%
4/1/2013	3%	3%
1/1/2013	3%	3%
10/1/2012	3%	3%
7/1/2012	3%	3%
4/1/2012	3%	3%
1/1/2012	3%	3%
10/1/2011	3%	3%
7/1/2011	4%	4%
4/1/2011	4%	4%
1/1/2011	3%	3%
10/1/2010	4%	4%
7/1/2010	4%	4%
4/1/2010	4%	4%
1/1/2010	4%	4%
10/1/2009	4%	4%
7/1/2009	4%	4%
4/1/2009	4%	4%
1/1/2009	5%	5%
10/1/2008	6%	6%
7/1/2008	5%	5%
4/1/2008	6%	6%
1/1/2008	7%	7%
10/1/2007	8%	8%
7/1/2007	8%	8%
4/1/2007	8%	8%
1/1/2007	8%	8%
10/1/2006	8%	8%
7/1/2006	8%	8%
4/1/2006	7%	7%
1/1/2006	7%	7%
10/1/2005	7%	7%
7/1/2005	6%	6%
4/1/2005	6%	6%
1/1/2005	5%	5%
10/1/2004	5%	5%
7/1/2004	4%	4%
4/4/2004	5%	5%
1/1/2004	4%	4%

2014 Workbook

INTEREST RATES ON CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2010–2014

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
Jul. 1, 2014	2%	3%
Apr. 1, 2014	2%	3%
Jan. 1, 2014	2%	3%
Oct. 1, 2013	2%	3%
Jul. 1, 2013	2%	3%
Apr. 1, 2013	2%	3%
Jan. 1, 2013	2%	3%
Oct. 1, 2012	2%	3%
Jul. 1, 2012	2%	3%
Apr. 1, 2012	2%	3%
Jan. 1, 2012	2%	3%
Oct. 1, 2011	2%	3%
Jul. 1, 2011	3%	4%
Apr. 1, 2011	3%	4%
Jan. 1, 2011	2%	3%
Oct. 1, 2010	3%	4%
Jul. 1, 2010	3%	4%
Apr. 1, 2010	3%	4%
Jan. 1, 2010	3%	4%

INTEREST RATES ON LARGE CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2010–2014

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
Jul. 1, 2014	0.5%	5%
Apr. 1, 2014	0.5%	5%
Jan. 1, 2014	0.5%	5%
Oct. 1, 2013	0.5%	5%
Jul. 1, 2013	0.5%	5%
Apr. 1, 2013	0.5%	5%
Jan. 1, 2013	0.5%	5%
Oct. 1, 2012	0.5%	5%
Jul. 1, 2012	0.5%	5%
Apr. 1, 2012	0.5%	5%
Jan. 1, 2012	0.5%	5%
Oct. 1, 2011	0.5%	5%
Jul. 1, 2011	1.5%	6%
Apr. 1, 2011	1.5%	6%
Jan. 1, 2011	0.5%	5%
Oct. 1, 2010	1.5%	6%
Jul. 1, 2010	1.5%	6%
Apr. 1, 2010	1.5%	6%
Jan. 1, 2010	1.5%	6%

2014 Workbook

APPLICABLE FEDERAL RATES FOR OCTOBER 2012 THROUGH SEPTEMBER 2014

For the newest AFR tables, go to www.irs.gov/app/picklist/list/federalRates.html.

October 2012

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.23%	0.23%	0.23%	0.23%
Mid-term AFR	0.93%	0.93%	0.93%	0.93%
Long-term AFR	2.36%	2.35%	2.34%	2.34%

November 2012

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.22%	0.22%	0.22%	0.22%
Mid-term AFR	0.89%	0.89%	0.89%	0.89%
Long-term AFR	2.40%	2.39%	2.38%	2.38%

December 2012

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.24%	0.24%	0.24%	0.24%
Mid-term AFR	0.95%	0.95%	0.95%	0.95%
Long-term AFR	2.40%	2.39%	2.38%	2.38%

January 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.21%	0.21%	0.21%	0.21%
Mid-term AFR	0.87%	0.87%	0.87%	0.87%
Long-term AFR	2.31%	2.30%	2.29%	2.29%

February 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.21%	0.21%	0.21%	0.21%
Mid-term AFR	1.01%	1.01%	1.01%	1.01%
Long-term AFR	2.52%	2.50%	2.49%	2.49%

2014 Workbook

March 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.22%	0.22%	0.22%	0.22%
Mid-term AFR	1.09%	1.09%	1.09%	1.09%
Long-term AFR	2.66%	2.64%	2.63%	2.63%

April 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.22%	0.22%	0.22%	0.22%
Mid-term AFR	1.09%	1.09%	1.09%	1.09%
Long-term AFR	2.70%	2.68%	2.67%	2.67%

May 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.20%	0.20%	0.20%	0.20%
Mid-term AFR	1.00%	1.00%	1.00%	1.00%
Long-term AFR	2.60%	2.58%	2.57%	2.57%

June 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.18%	0.18%	0.18%	0.18%
Mid-term AFR	0.95%	0.95%	0.95%	0.95%
Long-term AFR	2.47%	2.45%	2.44%	2.44%

July 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.23%	0.23%	0.23%	0.23%
Mid-term AFR	1.22%	1.22%	1.22%	1.22%
Long-term AFR	2.80%	2.78%	2.77%	2.76%

2014 Workbook

August 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.28%	0.28%	0.28%	0.28%
Mid-term AFR	1.63%	1.62%	1.62%	1.61%
Long-term AFR	3.16%	3.14%	3.13%	3.12%

September 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.25%	0.25%	0.25%	0.25%
Mid-term AFR	1.66%	1.65%	1.65%	1.64%
Long-term AFR	3.28%	3.25%	3.24%	3.23%

October 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.32%	0.32%	0.32%	0.32%
Mid-term AFR	1.93%	1.92%	1.92%	1.91%
Long-term AFR	3.50%	3.47%	3.46%	3.45%

November 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.27%	0.27%	0.27%	0.27%
Mid-term AFR	1.73%	1.72%	1.72%	1.71%
Long-term AFR	3.37%	3.34%	3.33%	3.32%

December 2013

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.25%	0.25%	0.25%	0.25%
Mid-term AFR	1.65%	1.64%	1.64%	1.63%
Long-term AFR	3.32%	3.29%	3.28%	3.27%

2014 Workbook

January 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.25%	0.25%	0.25%	0.25%
Mid-term AFR	1.75%	1.74%	1.74%	1.73%
Long-term AFR	3.49%	3.46%	3.45%	3.44%

February 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.30%	0.30%	0.30%	0.30%
Mid-term AFR	1.97%	1.96%	1.96%	1.95%
Long-term AFR	3.56%	3.53%	3.51%	3.50%

March 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.28%	0.28%	0.28%	0.28%
Mid-term AFR	1.84%	1.83%	1.83%	1.82%
Long-term AFR	3.36%	3.33%	3.32%	3.31%

April 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.28%	0.28%	0.28%	0.28%
Mid-term AFR	1.81%	1.80%	1.80%	1.79%
Long-term AFR	3.32%	3.29%	3.28%	3.27%

May 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.33%	0.33%	0.33%	0.33%
Mid-term AFR	1.93%	1.92%	1.92%	1.91%
Long-term AFR	3.27%	3.24%	3.23%	3.22%

2014 Workbook

June 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.32%	0.32%	0.32%	0.32%
Mid-term AFR	1.91%	1.90%	1.90%	1.89%
Long-term AFR	3.14%	3.12%	3.11%	3.10%

July 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.31%	0.31%	0.31%	0.31%
Mid-term AFR	1.82%	1.81%	1.81%	1.80%
Long-term AFR	3.06%	3.04%	3.03%	3.02%

August 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.36%	0.36%	0.36%	0.36%
Mid-term AFR	1.89%	1.88%	1.88%	1.87%
Long-term AFR	3.09%	3.07%	3.06%	3.05%

September 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.36%	0.36%	0.36%	0.36%
Mid-term AFR	1.86%	1.85%	1.85%	1.84%
Long-term AFR	2.97%	2.95%	2.94%	2.93%

2014 Workbook