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Corrections were made to this workbook through January of 2011. No subsequent modifications were made.

INFLATION ADJUSTED ITEMS AND OTHER USEFUL INFORMATION

| | 2009 | 2010 |
|---|-------------------|-----------|
| Standard Deductions | | |
| Joint or Qualifying Widow(er) | \$ 11,400 | \$ 11,400 |
| Single | 5,700 | 5,700 |
| Head of Household | 8,350 | 8,400 |
| Married Filing Separately | 5,700 | 5,700 |
| Additional for Elderly/Blind — MFJ, MFS, QW | 1,100 | 1,100 |
| Additional for Elderly/Blind — Single, HoH | 1,400 | 1,400 |
| Taxpayer Claimed as Dependent | 950 | 950 |
| Personal and Dependent Exemption Deduction | 3,650 | 3,650 |
| Long-Term Care Premiums | | |
| Age 40 or less | 320 | 330 |
| Age more than 40 but not more than 50 | 600 | 620 |
| Age more than 50 but not more than 60 | 1,190 | 1,230 |
| Age more than 60 but not more than 70 | 3,180 | 3,290 |
| Age more than 70 | 3,980 | 4,110 |
| Child's Unearned Income Without Kiddie Tax | 1,900 | 1,900 |
| Beginning/Ending of Personal Exemption Phaseout Range — Based on AGI | | |
| Joint or Qualifying Widow(er) | 250,200 / 372,700 | N/A |
| Single | 166,800 / 289,300 | N/A |
| Head of Household | 208,500 / 331,000 | N/A |
| Married Filing Separately | 125,100 / 186,350 | N/A |
| IRC §179 Deduction Limit | 250,000 | 250,000 |
| IRC §179 Asset Limitation | 800,000 | 800,000 |

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| | 2009 | 2010 |
|---|-------------------|-------------------|
| Beginning/Ending of Itemized Deduction Phaseout Range — Based on AGI | | |
| Joint, Single, Head of Household | \$166,800 | N/A |
| Married Filing Separately | 83,400 | N/A |
| FICA/SE Tax Information | | |
| OASDI Tax Maximum Earnings | 106,800 | 106,800 |
| FICA (OASDI and HI) Tax Rate (Employee) | 7.65% | 7.65% |
| SE Tax Rate | 15.30% | 15.30% |
| Self-Employed Health Insurance Deduction | 100% | 100% |
| Estimated Tax Payments (AGI ≤ \$150,000) | | |
| Prior Year Tax % or | 100% | 100% |
| Current Year Tax % | 90% | 90% |
| Earnings Ceiling for Social Security | | |
| Under full retirement age | 14,160 | 14,160 |
| The year full retirement age is reached | 37,680 | 37,680 |
| The month full retirement age is reached, and above | Unlimited | Unlimited |
| Earnings Required to Earn One Quarter of Social Security Coverage | 1,090 | 1,120 |
| Gift Tax Applicable Exclusion Amount | 1,000,000 | Not available |
| Estate Tax Applicable Exclusion Amount | 3,500,000 | Not available |
| Maximum Gift | 13,000 | 13,000 |
| Capital Gain Rates (Maximum for Noncorporate Taxpayers) | | |
| Adjusted Net Capital Gain (Assets held more than 12 months) | 15% | 15% |
| For those in 15% bracket | 0% | 0% |
| For those in >15% bracket | 15% | 15% |
| For Recapture Gain on Real Estate | 25% | 25% |
| For Most Collectibles | 28% | 28% |
| Adoption Credit | | |
| Special Needs Child | 12,150 | 13,170 |
| Other Children | 12,150 | 13,170 |
| Phaseout Amount | 182,180 / 222,180 | 182,520 / 222,520 |

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| | 2009 | 2010 |
|--|-----------------|-----------------|
| Lifetime Learning Credits | | |
| Phaseout — Single, HoH, QW | 50,000– 60,000 | 50,000– 60,000 |
| Phaseout — MFJ | 100,000–120,000 | 100,000–120,000 |
| Hope/American Opportunity Credit | | |
| Phaseout — Single, HoH, QW | 80,000– 90,000 | 80,000– 90,000 |
| Phaseout — MFJ | 160,000–180,000 | 160,000–180,000 |
| Earned Income Tax Credit | | |
| One child | | |
| Minimum earned income for maximum EITC | 8,950 | 8,970 |
| Maximum Amount of Credit | 3,043 | 3,050 |
| Phaseout Amount (single and head of household) | 16,420 / 35,463 | 16,450 / 35,535 |
| Phaseout Amount (married filing jointly) | 19,540 / 38,583 | 21,460 / 40,545 |
| Two Children | | |
| Minimum earned income for maximum EITC | 12,570 | 12,590 |
| Maximum Amount of Credit | 5,028 | 5,036 |
| Phaseout Amount (single and head of household) | 16,420 / 40,295 | 16,450 / 40,363 |
| Phaseout Amount (married filing jointly) | 19,540 / 43,415 | 21,460 / 45,373 |
| Three or More Children | | |
| Minimum earned income for maximum EITC | 12,570 | 12,590 |
| Maximum Amount of Credit | 5,657 | 5,666 |
| Phaseout Amount (single and ehad of household) | 16,420 / 43,279 | 16,450 / 43,352 |
| Phaseout Amount (married filing jointly) | 21,420 / 43,279 | 21,460 / 48,362 |
| No children | | |
| Minimum earned income for maximum EITC | 5,970 | 5,980 |
| Maximum Amount of Credit | 457 | 457 |
| Phaseout Amount (single and head of household) | 7,470 / 13,440 | 7,480 / 13,460 |
| Phaseout Amount (married filing jointly) | 10,590 / 16,560 | 12,490 / 18,470 |
| Child Tax Credit | 1,000 | 1,000 |

Daycare Provider Standard Meal Allowance for 2011 Returns July 1, 2010 through June 30, 2011

| | 48 States | Alaska | Hawaii |
|--------------|-----------|--------|--------|
| Breakfast | \$1.19 | \$1.89 | \$1.38 |
| Lunch/Dinner | 2.22 | 3.60 | 2.60 |
| Snack | .66 | 1.07 | .77 |

Daycare Provider Standard Meal Allowance for 2010 Returns July 1, 2009 through June 30, 2010

| | 48 States | Alaska | Hawaii |
|--------------|-----------|--------|--------|
| Breakfast | \$1.19 | \$1.89 | \$1.38 |
| Lunch/Dinner | 2.21 | 3.59 | 2.59 |
| Snack | .66 | 1.07 | .77 |



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Child Tax Credit AGI Phaseout — 2010

| Filing Status | Beginning Phaseout |
|-----------------|-----------------------|
| MFJ | \$110,000 |
| Single, HoH, QW | 75,000 |
| MFS | 55,000 |

M&IE (Meals-and-Incidental-Expense-Only) Rates for Transportation Workers for Travel Away from Home

| | On or Before Sep. 30, 2009 | Oct. 1, 2009–Sep. 30, 2010 |
|---|----------------------------|----------------------------|
| CONUS (continental United States) localities | \$52 | \$59 |
| OCONUS (outside the continental United States) localities | 58 | 65 |

High and Low Per Diem Reimbursements

| | On or Before Sep. 30, 2009 | Oct. 1, 2009–Sep. 30, 2010 |
|----------------------|----------------------------|----------------------------|
| High cost areas | \$256 (\$58 for M&IE) | \$258 (\$65 for M&IE) |
| Basic/low cost areas | \$158 (\$45 for M&IE) | \$163 (\$52 for M&IE) |

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DEPRECIATION LIMITS FOR LUXURY VEHICLES¹

| Tax Year | Used Passenger Vehicles | New Passenger Vehicles | Used Trucks and Vans | New Trucks and Vans | Used Electric Vehicles | New Electric Vehicles |
|---------------------------|-------------------------|------------------------|----------------------|-----------------------|------------------------|-----------------------|
| Placed in service in 2010 | | | | | | |
| 1 | \$3,060 | \$3,060 | \$3,160 | \$3,160 | b | b |
| 2 | 4,900 | 4,900 | 5,100 | 5,100 | | |
| 3 | 2,950 | 2,950 | 3,050 | 3,050 | | |
| 4 | 1,775 | 1,775 | 1,875 | 1,875 | | |
| Placed in service in 2009 | | | | | | |
| 1 | \$2,960 | \$ 2,960 ^a | \$ 3,060 | \$ 3,060 ^a | | |
| 2 | 4,800 | 4,800 | 4,900 | 4,900 | b | b |
| 3 | 2,850 | 2,850 | 2,950 | 2,950 | | |
| 4 | 1,775 | 1,775 | 1,775 | 1,775 | | |
| Placed in service in 2008 | | | | | | |
| 1 | \$2,960 | \$ 2,960 ^a | \$ 3,160 | \$ 3,160 ^a | | |
| 2 | 4,800 | 4,800 | 5,100 | 5,100 | b | b |
| 3 | 2,850 | 2,850 | 3,050 | 3,050 | | |
| 4 or more | 1,775 | 1,775 | 1,875 | 1,875 | | |
| Placed in service in 2007 | | | | | | |
| 1 | \$3,060 | \$ 3,060 | \$ 3,260 | \$ 3,260 | | |
| 2 | 4,900 | 4,900 | 5,200 | 5,200 | b | b |
| 3 | 2,850 | 2,850 | 3,050 | 3,050 | | |
| 4 or more | 1,775 | 1,775 | 1,875 | 1,875 | | |
| Placed in service in 2006 | | | | | | |
| 1 | \$2,960 | \$ 2,960 | \$3,260 | \$ 3,260 | \$ 8,980 | \$ 8,980 |
| 2 | 4,800 | 4,800 | 5,200 | 5,200 | 14,400 | 14,400 |
| 3 | 2,850 | 2,850 | 3,150 | 3,150 | 8,650 | 8,650 |
| 4 or more | 1,775 | 1,775 | 1,875 | 1,875 | 5,225 | 5,225 |
| Placed in service in 2005 | | | | | | |
| 1 | \$2,960 | \$ 2,960 | \$3,260 | \$ 3,260 | \$ 8,880 | \$ 8,880 |
| 2 | 4,700 | 4,700 | 5,200 | 5,200 | 14,200 | 14,200 |
| 3 | 2,850 | 2,850 | 3,150 | 3,150 | 8,450 | 8,450 |
| 4 or more | 1,675 | 1,675 | 1,875 | 1,875 | 5,125 | 5,125 |
| Placed in service in 2004 | | | | | | |
| 1 | \$2,960 | \$10,610 | \$3,260 | \$10,910 | \$ 8,880 | \$31,830 |
| 2 | 4,800 | 4,800 | 5,300 | 5,300 | 14,300 | 14,300 |
| 3 | 2,850 | 2,850 | 3,150 | 3,150 | 8,550 | 8,550 |
| 4 or more | 1,675 | 1,675 | 1,875 | 1,875 | 5,125 | 5,125 |

^a For 2008 and 2009, 50% bonus depreciation is available for new vehicles placed in service. The maximum first-year depreciation for new passenger vehicles is \$10,960 for 2008 and 2009. The maximum first-year depreciation for new trucks and vans is \$11,160 for 2008 and \$11,060 for 2009.

^b New and used electric vehicles placed in service after December 31, 2006 do not have special depreciation limits; use the appropriate column to the left.

¹ Rev. Procs. 2006-18, 2007-11, 2009-24, and 2010-18

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SAVER'S CREDIT PHASEOUT — 2010

| Credit Rate | AGI Phaseout | | |
|-------------|---------------|---------------|-----------------|
| | MFJ | HoH | Single, MFS, QW |
| 50% | \$ 0–33,500 | \$ 0–25,125 | \$ 0–16,750 |
| 20% | 33,501–36,000 | 25,126–27,000 | 16,751–18,000 |
| 10% | 36,001–55,500 | 27,001–41,625 | 18,001–27,750 |
| 0% | Over \$55,500 | Over \$41,625 | Over \$27,750 |

QUALIFIED RETIREMENT PLAN LIMITATIONS

| | 2009 | 2010 |
|---|-----------|-----------|
| Contributions/Deferrals | | |
| Maximum deductible employee annual retirement contribution (401(k), 403(b), 457, SARSEP, Thrift Savings Plans) | \$ 16,500 | \$ 16,500 |
| Catch-up contributions (age 50 or over) | 5,500 | 5,500 |
| Maximum annual deferral under SIMPLE | 11,500 | 11,500 |
| Catch-up deferral (age 50 or over) | 2,500 | 2,500 |
| Maximum traditional and Roth IRA annual contributions (the annual limit is lesser of 100% of taxable compensation or listed amount) | 5,000 | 5,000 |
| Catch-up contributions (age 50 or over) | 1,000 | 1,000 |
| Catch-up for certain 401(k) participants whose employer filed for bankruptcy | 3,000 | 3,000 |
| Maximum employer contribution to SEP IRA (the annual limit is lesser of 25% of compensation or listed amount) | 49,000 | 49,000 |
| Income limitations | | |
| Maximum annual benefit for a defined benefit plan (based on annual compensation, the annual limits may be less) ^a | 195,000 | 195,000 |
| Maximum annual contribution to all defined contribution plans (the annual limit is lesser of 100% of compensation or listed amount) | 49,000 | 49,000 |
| Earnings threshold for highly-compensated employees | 110,000 | 110,000 |
| Earnings threshold for key employee in top-heavy plan | 160,000 | 160,000 |

^a Treas. Reg. §1.415(b)-1 and IRC §415(b)

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UNIFORM LIFETIME TABLE/SINGLE LIFE EXPECTANCY TABLE

This chart combines the *Uniform Lifetime Table* and the *Single Life Expectancy Table* found in IRS Pub. 590, *Individual Retirement Arrangements*.

| Age | Single Life | Uniform Life | Age | Single Life | Uniform Life | Age | Single Life | Uniform Life | Age | Single Life | Uniform Life |
|-----|-------------|--------------|-----|-------------|--------------|-----|-------------|--------------|-----|-------------|--------------|
| 10 | 72.8 | 86.2 | 34 | 49.4 | 62.3 | 58 | 27.0 | 38.7 | 82 | 9.1 | 17.1 |
| 11 | 71.8 | 85.2 | 35 | 48.5 | 61.4 | 59 | 26.1 | 37.8 | 83 | 8.6 | 16.3 |
| 12 | 70.8 | 84.2 | 36 | 47.5 | 60.4 | 60 | 25.2 | 36.8 | 84 | 8.1 | 15.5 |
| 13 | 69.9 | 83.2 | 37 | 46.5 | 59.4 | 61 | 24.4 | 35.8 | 85 | 7.6 | 14.8 |
| 14 | 68.9 | 82.2 | 38 | 45.6 | 58.4 | 62 | 23.5 | 34.9 | 86 | 7.1 | 14.1 |
| 15 | 67.9 | 81.2 | 39 | 44.6 | 57.4 | 63 | 22.7 | 33.9 | 87 | 6.7 | 13.4 |
| 16 | 66.9 | 80.2 | 40 | 43.6 | 56.4 | 64 | 21.8 | 33.0 | 88 | 6.3 | 12.7 |
| 17 | 66.0 | 79.2 | 41 | 42.7 | 55.4 | 65 | 21.0 | 32.0 | 89 | 5.9 | 12.0 |
| 18 | 65.0 | 78.2 | 42 | 41.7 | 54.4 | 66 | 20.2 | 31.1 | 90 | 5.5 | 11.4 |
| 19 | 64.0 | 77.3 | 43 | 40.7 | 53.4 | 67 | 19.4 | 30.2 | 91 | 5.2 | 10.8 |
| 20 | 63.0 | 76.3 | 44 | 39.8 | 52.4 | 68 | 18.6 | 29.2 | 92 | 4.9 | 10.2 |
| 21 | 62.1 | 75.3 | 45 | 38.8 | 51.5 | 69 | 17.8 | 28.3 | 93 | 4.6 | 9.6 |
| 22 | 61.1 | 74.3 | 46 | 37.9 | 50.5 | 70 | 17.0 | 27.4 | 94 | 4.3 | 9.1 |
| 23 | 60.1 | 73.3 | 47 | 37.0 | 49.5 | 71 | 16.3 | 26.5 | 95 | 4.1 | 8.6 |
| 24 | 59.1 | 72.3 | 48 | 36.0 | 48.5 | 72 | 15.5 | 25.6 | 96 | 3.8 | 8.1 |
| 25 | 58.2 | 71.3 | 49 | 35.1 | 47.5 | 73 | 14.8 | 24.7 | 97 | 3.6 | 7.6 |
| 26 | 57.2 | 70.3 | 50 | 34.2 | 46.5 | 74 | 14.1 | 23.8 | 98 | 3.4 | 7.1 |
| 27 | 56.2 | 69.3 | 51 | 33.3 | 45.5 | 75 | 13.4 | 22.9 | 99 | 3.1 | 6.7 |
| 28 | 55.3 | 68.3 | 52 | 32.3 | 44.6 | 76 | 12.7 | 22.0 | 100 | 2.9 | 6.3 |
| 29 | 54.3 | 67.3 | 53 | 31.4 | 43.6 | 77 | 12.1 | 21.2 | 101 | 2.7 | 5.9 |
| 30 | 53.3 | 66.3 | 54 | 30.5 | 42.6 | 78 | 11.4 | 20.3 | 102 | 2.5 | 5.5 |
| 31 | 52.4 | 65.3 | 55 | 29.6 | 41.6 | 79 | 10.8 | 19.5 | 103 | 2.3 | 5.2 |
| 32 | 51.4 | 64.3 | 56 | 28.7 | 40.7 | 80 | 10.2 | 18.7 | 104 | 2.1 | 4.9 |
| 33 | 50.4 | 63.3 | 57 | 27.9 | 39.7 | 81 | 9.7 | 17.9 | 105 | 1.9 | 4.5 |

Column 1: Age refers to either the owner while living or the beneficiary after owner's death.

Column 2: Single Life is used for a beneficiary.

Column 3: Uniform Life is used by owner before death.

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OTHER RATES FOR VEHICLES

| | Jan. 1–Jun. 30 2008 | Jul. 1–Dec. 31 2008 | Jan. 1–Feb. 28 2009 | Mar. 1–Dec. 31 2009 | 2010 |
|--|------------------------|------------------------|------------------------|------------------------|--------|
| Auto Standard Mileage Allowance | | | | | |
| Business | \$0.505 | \$0.585 | \$0.55 | \$0.55 | \$0.50 |
| Charity work | 0.14 | 0.14 | 0.14 | 0.14 | 0.14 |
| Medical/moving | 0.19 | 0.27 | 0.24 | 0.24 | 0.165 |
| Qualified Transportation Fringe (expressed as monthly limits) | | | | | |
| Vehicle/transit pass limit | \$ 115 | \$ 115 | \$ 120 | \$ 230 | \$ 230 |
| Qualified parking limit | 220 | 220 | 230 | 230 | 230 |
| Qualified bicycle limit | | | 20 | 20 | 20 |

TAX RATES FOR 2010

Tax Rate Schedule Single Taxpayers For Tax Years Beginning in 2010

| If Taxable Income Is | | | |
|----------------------|-----------------|--------------------|--------------------|
| Over | But Not Over | The Tax Is | Of the Amount Over |
| \$ 0 | \$ 8,375 | 10.0% | \$ 0 |
| 8,375 | 34,000 | 837.50 + 15.0% | 8,375 |
| 34,000 | 82,400 | 4,681.25 + 25.0% | 34,000 |
| 82,400 | 171,850 | 16,781.25 + 28.0% | 82,400 |
| 171,850 | 373,650 | 41,827.25 + 33.0% | 171,850 |
| 373,650 | | 108,421.25 + 35.0% | 373,650 |

Tax Rate Schedule Married Individuals Filing Joint Returns and Surviving Spouses For Tax Years Beginning in 2010

| If Taxable Income Is | | | |
|----------------------|-----------------|--------------------|--------------------|
| Over | But Not Over | The Tax Is | Of the Amount Over |
| \$ 0 | \$ 16,750 | 10.0% | \$ 0 |
| 16,750 | 68,000 | 1,675.00 + 15.0% | 16,750 |
| 68,000 | 137,300 | 9,362.50 + 25.0% | 68,000 |
| 137,300 | 209,250 | 26,687.50 + 28.0% | 137,300 |
| 209,250 | 373,650 | 46,833.50 + 33.0% | 209,250 |
| 373,650 | | 101,085.50 + 35.0% | 373,650 |

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Tax Rate Schedule Married Individuals Filing Separate Returns For Tax Years Beginning in 2010

| If Taxable Income Is | | | |
|----------------------|--------------|-------------------|--------------------|
| Over | But Not Over | The Tax Is | Of the Amount Over |
| \$ 0 | \$ 8,375 | 10.0% | \$ 0 |
| 8,375 | 34,000 | 837.50 + 15.0% | 8,375 |
| 34,000 | 68,650 | 4,681.50 + 25.0% | 34,000 |
| 68,650 | 104,625 | 13,343.75 + 28.0% | 68,650 |
| 104,625 | 186,825 | 23,416.75 + 33.0% | 104,625 |
| 186,825 | | 50,542.75 + 35.0% | 186,825 |

Tax Rate Schedule Head of Household For Tax Years Beginning in 2010

| If Taxable Income Is | | | |
|----------------------|--------------|--------------------|--------------------|
| Over | But Not Over | The Tax Is | Of the Amount Over |
| \$ 0 | \$ 11,950 | 10.0% | \$ 0 |
| 11,950 | 45,500 | 1,195.00 + 15.0% | 11,950 |
| 45,550 | 117,650 | 6,235.00 + 25.0% | 45,550 |
| 117,650 | 190,550 | 24,260.00 + 28.0% | 117,650 |
| 190,550 | 373,650 | 44,672.00 + 33.0% | 190,550 |
| 373,650 | | 105,095.00 + 35.0% | 373,650 |

Tax Rate Schedule Trusts and Estates For Tax Years Beginning in 2010

| If Taxable Income Is | | | |
|----------------------|--------------|------------------|--------------------|
| Over | But Not Over | The Tax Is | Of the Amount Over |
| \$ 0 | \$2,300 | 15.0% | \$ 0 |
| 2,300 | 5,350 | 345.00 + 25.0% | 2,300 |
| 5,350 | 8,200 | 1,107.50 + 28.0% | 5,350 |
| 8,200 | 11,200 | 1,905.50 + 33.0% | 8,200 |
| 11,200 | | 2,895.50 + 35.0% | 11,200 |

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Tax Rate Schedule Corporate For Tax Years Beginning in 2009

| If Taxable Income Is | | The Tax Is | | Of the Amount |
|----------------------|--------------|----------------|-------|---------------|
| Over | But Not Over | | | Over |
| \$ 0 | \$ 50,000 | 15.0% | | \$ 0 |
| 50,000 | 75,000 | 7,500.00 + | 25.0% | 50,000 |
| 75,000 | 100,000 | 13,750.00 + | 34.0% | 75,000 |
| 100,000 | 335,000 | 22,250.00 + | 39.0% | 100,000 |
| 335,000 | 10,000,000 | 113,900.00 + | 34.0% | 335,000 |
| 10,000,000 | 15,000,000 | 3,400,000.00 + | 35.0% | 10,000,000 |
| 15,000,000 | 18,333,333 | 5,150,000.00 + | 38.0% | 15,000,000 |
| 18,333,333 | | 6,416,667.00 + | 35.0% | 18,333,333 |

FEDERAL LAND BANK INTEREST RATES FOR VALUING FARMLAND UNDER SPECIAL USE VALUATION RULES OF IRC §2032A²

| Farm Credit Bank District in Which Property is Located | 2009 Interest Rates |
|--|---------------------|
|--|---------------------|

| | |
|------------------|-------|
| AgFirst, FCB | 7.63% |
| AgriBank, FCB | 6.50% |
| CoBank, ACB | 6.17% |
| Texas, FCB | 6.59% |
| U.S. AgBank, FCB | 6.23% |

| Farm Credit System Bank | Location of Property |
|-------------------------|----------------------|
|-------------------------|----------------------|

| | |
|------------------|---|
| AgFirst, FCB | Delaware, District of Columbia, Florida, Georgia, Maryland, North Carolina, Pennsylvania, South Carolina, Virginia, West Virginia |
| AgriBank, FCB | Arkansas, Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, Tennessee, Wisconsin, Wyoming |
| CoBank, ACB | Alaska, Connecticut, Idaho, Maine, Massachusetts, Montana, New Hampshire, New Jersey, New York, Oregon, Rhode Island, Vermont, Washington |
| Texas, FCB | Alabama, Louisiana, Mississippi, Texas |
| U.S. AgBank, FCB | Arizona, California, Colorado, Hawaii, Kansas, New Mexico, Nevada, Oklahoma, Utah |

² Rev. Rul. 2009-21, 2009-30 IRB 162.

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INTEREST RATES FOR NONCORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2000–2010

| Calendar Quarter Beginning | Rate on Overpayments | Rate on Underpayments |
|----------------------------|----------------------|-----------------------|
| 7/1/2010 | 4% | 4% |
| 4/1/2010 | 4% | 4% |
| 1/1/2010 | 4% | 4% |
| 10/1/2009 | 4% | 4% |
| 7/1/2009 | 4% | 4% |
| 4/1/2009 | 4% | 4% |
| 1/1/2009 | 5% | 5% |
| 10/1/2008 | 6% | 6% |
| 7/1/2008 | 5% | 5% |
| 4/1/2008 | 6% | 6% |
| 1/1/2008 | 7% | 7% |
| 10/1/2007 | 8% | 8% |
| 7/1/2007 | 8% | 8% |
| 4/1/2007 | 8% | 8% |
| 1/1/2007 | 8% | 8% |
| 10/1/2006 | 8% | 8% |
| 7/1/2006 | 8% | 8% |
| 4/1/2006 | 7% | 7% |
| 1/1/2006 | 7% | 7% |
| 10/1/2005 | 7% | 7% |
| 7/1/2005 | 6% | 6% |
| 4/1/2005 | 6% | 6% |
| 1/1/2005 | 5% | 5% |
| 10/1/2004 | 5% | 5% |
| 7/1/2004 | 4% | 4% |
| 4/4/2004 | 5% | 5% |
| 1/1/2004 | 4% | 4% |
| 10/1/2003 | 4% | 4% |
| 7/1/2003 | 5% | 5% |
| 4/1/2003 | 5% | 5% |
| 1/1/2003 | 5% | 5% |
| 10/1/2002 | 6% | 6% |
| 7/1/2002 | 6% | 6% |
| 4/1/2002 | 6% | 6% |
| 1/1/2002 | 6% | 6% |
| 10/1/2001 | 7% | 7% |
| 7/1/2001 | 7% | 7% |
| 4/1/2001 | 8% | 8% |
| 1/1/2001 | 9% | 9% |
| 10/1/2000 | 9% | 9% |
| 7/1/2000 | 9% | 9% |
| 4/1/2000 | 9% | 9% |
| 1/1/2000 | 8% | 8% |

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INTEREST RATES ON CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2006–2010

| Calendar Quarter Beginning | Rate on Overpayments | Rate on Underpayments |
|----------------------------|----------------------|-----------------------|
| Jul. 1, 2010 | 3% | 4% |
| Apr. 1, 2010 | 3% | 4% |
| Jan. 1, 2010 | 3% | 4% |
| Oct. 1, 2009 | 3% | 4% |
| Jul. 1, 2009 | 3% | 4% |
| Apr. 1, 2009 | 3% | 4% |
| Jan. 1, 2009 | 4% | 5% |
| Oct. 1, 2008 | 5% | 6% |
| Jul. 1, 2008 | 4% | 5% |
| Apr. 1, 2008 | 5% | 6% |
| Jan. 1, 2008 | 6% | 7% |
| Oct. 1, 2007 | 7% | 8% |
| Jul. 1, 2007 | 7% | 8% |
| Apr. 1, 2007 | 7% | 8% |
| Jan. 1, 2007 | 7% | 8% |
| Oct. 1, 2006 | 7% | 8% |
| Jul. 1, 2006 | 7% | 8% |
| Apr. 1, 2006 | 6% | 7% |
| Jan. 1, 2006 | 6% | 7% |

INTEREST RATES ON LARGE CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2006–2010

| Calendar Quarter Beginning | Rate on Overpayments | Rate on Underpayments |
|----------------------------|----------------------|-----------------------|
| Jul. 1, 2010 | 1.5% | 6% |
| Apr. 1, 2010 | 1.5% | 6% |
| Jan. 1, 2010 | 1.5% | 6% |
| Oct. 1, 2009 | 1.5% | 6% |
| Jul. 1, 2009 | 1.5% | 6% |
| Apr. 1, 2009 | 1.5% | 6% |
| Jan. 1, 2009 | 2.5% | 7% |
| Oct. 1, 2008 | 3.5% | 8% |
| Jul. 1, 2008 | 2.5% | 7% |
| Apr. 1, 2008 | 3.5% | 8% |
| Jan. 1, 2008 | 4.5% | 9% |
| Oct. 1, 2007 | 5.5% | 10% |
| Jul. 1, 2007 | 5.5% | 10% |
| Apr. 1, 2007 | 5.5% | 10% |
| Jan. 1, 2007 | 5.5% | 10% |
| Oct. 1, 2006 | 5.5% | 10% |
| Jul. 1, 2006 | 5.5% | 10% |
| Apr. 1, 2006 | 4.5% | 9% |
| Jan. 1, 2006 | 4.5% | 9% |

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APPLICABLE FEDERAL RATES FOR OCTOBER 2008 THROUGH SEPTEMBER 2010

For the newest AFR tables, go to www.irs.gov/app/picklist/list/federalRates.html .

October 2008

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 2.19% | 2.18% | 2.17% | 2.17% |
| Mid-term AFR | 3.16% | 3.14% | 3.13% | 3.12% |
| Long-term AFR | 4.32% | 4.27% | 4.25% | 4.23% |

November 2008

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 1.63% | 1.62% | 1.62% | 1.61% |
| Mid-term AFR | 2.97% | 2.95% | 2.94% | 2.93% |
| Long-term AFR | 4.24% | 4.20% | 4.18% | 4.16% |

December 2008

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 1.36% | 1.36% | 1.36% | 1.36% |
| Mid-term AFR | 2.85% | 2.83% | 2.82% | 2.81% |
| Long-term AFR | 4.45% | 4.40% | 4.38% | 4.36% |

January 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.81% | 0.81% | 0.81% | 0.81% |
| Mid-term AFR | 2.06% | 2.05% | 2.04% | 2.04% |
| Long-term AFR | 3.57% | 3.54% | 3.52% | 3.51% |

February 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.60% | 0.60% | 0.60% | 0.60% |
| Mid-term AFR | 1.65% | 1.64% | 1.64% | 1.63% |
| Long-term AFR | 2.96% | 2.94% | 2.93% | 2.92% |

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March 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.72% | 0.72% | 0.72% | 0.72% |
| Mid-term AFR | 1.94% | 1.93% | 1.93% | 1.92% |
| Long-term AFR | 3.52% | 3.49% | 3.47% | 3.46% |

April 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.83% | 0.83% | 0.83% | 0.83% |
| Mid-term AFR | 2.15% | 2.14% | 2.13% | 2.13% |
| Long-term AFR | 3.67% | 3.64% | 3.62% | 3.61% |

May 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.76% | 0.76% | 0.76% | 0.76% |
| Mid-term AFR | 2.05% | 2.04% | 2.03% | 2.03% |
| Long-term AFR | 3.58% | 3.55% | 3.53% | 3.52% |

June 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.75% | 0.75% | 0.75% | 0.75% |
| Mid-term AFR | 2.25% | 2.24% | 2.23% | 2.23% |
| Long-term AFR | 3.88% | 3.84% | 3.82% | 3.81% |

July 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.82% | 0.82% | 0.82% | 0.82% |
| Mid-term AFR | 2.76% | 2.74% | 2.73% | 2.72% |
| Long-term AFR | 4.36% | 4.31% | 4.29% | 4.27% |

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August 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.83% | 0.83% | 0.83% | 0.83% |
| Mid-term AFR | 2.80% | 2.78% | 2.77% | 2.76% |
| Long-term AFR | 4.26% | 4.22% | 4.20% | 4.18% |

September 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.84% | 0.84% | 0.84% | 0.84% |
| Mid-term AFR | 2.87% | 2.85% | 2.84% | 2.83% |
| Long-term AFR | 4.38% | 4.33% | 4.31% | 4.29% |

October 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.75% | 0.75% | 0.75% | 0.75% |
| Mid-term AFR | 2.66% | 2.64% | 2.63% | 2.63% |
| Long-term AFR | 4.10% | 4.06% | 4.04% | 4.03% |

November 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.71% | 0.71% | 0.71% | 0.71% |
| Mid-term AFR | 2.59% | 2.57% | 2.56% | 2.56% |
| Long-term AFR | 4.01% | 3.97% | 3.95% | 3.94% |

December 2009

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.69% | 0.69% | 0.69% | 0.69% |
| Mid-term AFR | 2.64% | 2.62% | 2.61% | 2.61% |
| Long-term AFR | 4.17% | 4.13% | 4.11% | 4.09% |

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January 2010

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.57% | 0.57% | 0.57% | 0.57% |
| Mid-term AFR | 2.45% | 2.44% | 2.43% | 2.43% |
| Long-term AFR | 4.11% | 4.07% | 4.05% | 4.04% |

February 2010

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.72% | 0.72% | 0.72% | 0.72% |
| Mid-term AFR | 2.82% | 2.80% | 2.79% | 2.78% |
| Long-term AFR | 4.44% | 4.39% | 4.37% | 4.35% |

March 2010

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.64% | 0.64% | 0.64% | 0.64% |
| Mid-term AFR | 2.69% | 2.67% | 2.66% | 2.66% |
| Long-term AFR | 4.35% | 4.30% | 4.28% | 4.26% |

April 2010

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.67% | 0.67% | 0.67% | 0.67% |
| Mid-term AFR | 2.70% | 2.68% | 2.67% | 2.67% |
| Long-term AFR | 4.40% | 4.35% | 4.33% | 4.31% |

May 2010

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.79% | 0.79% | 0.79% | 0.79% |
| Mid-term AFR | 2.87% | 2.85% | 2.84% | 2.83% |
| Long-term AFR | 4.47% | 4.42% | 4.40% | 4.38% |

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June 2010

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.74% | 0.74% | 0.74% | 0.74% |
| Mid-term AFR | 2.72% | 2.70% | 2.69% | 2.68% |
| Long-term AFR | 4.30% | 4.25% | 4.23% | 4.21% |

July 2010

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.61% | 0.61% | 0.61% | 0.61% |
| Mid-term AFR | 2.35% | 2.34% | 2.33% | 2.33% |
| Long-term AFR | 3.94% | 3.90% | 3.88% | 3.87% |

August 2010

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.53% | 0.53% | 0.53% | 0.53% |
| Mid-term AFR | 2.18% | 2.17% | 2.16% | 2.16% |
| Long-term AFR | 3.79% | 3.75% | 3.73% | 3.72% |

September 2010

| | Period For Compounding | | | |
|----------------|------------------------|------------|-----------|---------|
| | Annual | Semiannual | Quarterly | Monthly |
| Short-term AFR | 0.46% | 0.46% | 0.46% | 0.46% |
| Mid-term AFR | 1.94% | 1.93% | 1.93% | 1.92% |
| Long-term AFR | 3.66% | 3.63% | 3.61% | 3.60% |

IRS AUDIT TECHNIQUE GUIDES

Aerospace Industry

Pub. Date: Jan. 2005

The IRS prepared a comprehensive audit technique guide (ATG) to assist examiners in evaluating research credit in the aerospace industry. The guide focuses on the particular unique aspects of the industry and provides examiners tools and tests to utilize in evaluating and auditing research credit.

Air Transportation

Pub. Date: Apr. 2008

Overview of excise tax paid for transportation of persons or property by air

Cash Intensive Businesses

Pub. Date Apr. 2010

Businesses that have substantial cash transactions are included in the consolidated cash intensive businesses ATG. Some of these businesses include bail bonds, beauty shops, car washes, check cashing establishments, coin-operated amusements, laundromats, scrap metal, and some convenience stores. Guidance is also provided on examination of income, interview techniques, and evaluation of evidence.

Child Care Provider

Pub. Date: Mar. 2009

The child care provider ATG is intended to provide guidance to the examiner who is auditing a taxpayer in this industry and to provide tax-related guidance to taxpayers and other professionals in this industry.

Coal Excise Tax

Pub. Date: May 2005

Provides excise tax agents with specific tools to examine issues relating to domestically produced coal.

Commercial Banking

Pub. Date: May 2001

Overview of the industry; discusses potential issues and terminology unique to banking.

Construction Industry

Pub. Date: May 2009

Overview of the industry including a glossary. Discusses types of contracts; types of contractors; methods of accounting; and joint ventures. This updated guide includes the filing locations for Rev. Proc. 92-29 elections (Chapter 7); includes contractor square footage costs (Chapter 11); and common errors in look-back interest filings (Chapter 5).

Cost Segregation

Pub. Date: Jan. 2005

The IRS prepared a comprehensive audit techniques guide to assist examiners in evaluating cost segregation studies submitted by taxpayers in support of depreciation deductions. The guide is also beneficial for taxpayers and practitioners in preparing these studies.

Credit for Increasing Research Activities (i.e. Research Tax Credit) IRC §41

Pub. Date: June 2005

This ATG sets forth the Research Credit Technical Advisors' suggested guidelines for auditing research credit issues.

Executive Compensation — Fringe Benefits

Pub. Date: Feb. 2005

Corporate executives often receive extraordinary fringe benefits that are not provided to other corporate employees. Any property or service that an executive receives in lieu of or in addition to regular taxable wages is a fringe benefit that may be subject to taxation.

Factoring of Receivables

Pub. Date: June 2006

This ATG focuses on a strategy in which multinational corporations use factoring of accounts receivable among related parties to avoid U.S. taxation by shifting income offshore and reducing U.S. income by deducting expenses related to the same income.

Farmers

Pub. Date: July 2006

The agriculture industry ATG focuses on developing highly-trained examiners for the agricultural market segment. The guide contains examination techniques, common and unique industry issues, business practices, industry terminology and other information to assist examiners in performing examinations.

Foreign Insurance Excise Tax

Pub. Date: Apr. 2008

This ATG was designed to assist the examiner in conducting audits in which excise tax of foreign insurance transactions may be due.

Golden Parachutes

Pub. Date: Feb. 2005

The IRS has prepared a comprehensive ATG to assist examiners in evaluating parachute examinations. The parachute examination can occur during the examination of either the corporation's or the individual's return.

Hardwood Timber Industry

Pub. Date: Feb. 1998

Provides general and technical information useful to examiners in classifying, preplanning and examining returns relating to this industry.

Inland Waterways

Pub. Date: Dec. 2008

This ATG is intended to provide assistance to the examiner who is auditing a taxpayer for which the use of the inland waterways is an issue.

IRC 162(m) Salary Deduction Limitation

Pub. Date: Feb. 2005

Every publicly-held corporation maintains its executive compensation records differently. Likewise, every publicly-held corporation maintains different methods for compensating its executives. The examining agent must first learn the identity of the individual(s) within the corporation who are most familiar with how the executive compensation records are maintained.

IRC §183: Activities Not Engaged in For Profit

Pub. Date: June 2009

This ATG was developed to provide guidance to revenue agents and tax compliance officers in pursuing the application of IRC §183, Activities Not Engaged in for Profit (sometimes referred to as the "hobby loss rule").

The Laundromat Industry

Pub. Date: June 2000

Provides an explanation of water consumption analysis for reconstructing unreported income from the operation of a laundromat. This method is to be used only when there is a reasonable indication of unreported income.

Lawsuit Awards and Settlements

Pub. Date: Jan. 2001

This ATG focuses on taxability of law suit awards and settlements.

Ministers

Pub. Date: Apr. 2009

The ministers ATG is intended to provide guidance to the examiner who is auditing a taxpayer who is a minister and to provide tax-related guidance to taxpayers and other professionals in this industry.

New Markets Tax Credit

Pub. Date May 2010

The New Markets Tax Credit (NMTC) Program, enacted by Congress as part of the Community Renewal Tax Relief Act of 2000, is incorporated as §45D of the Internal Revenue Code. This section permits individual and corporate taxpayers to receive a credit against federal income taxes for making Qualified Equity Investments (QEIs) in qualified community development entities (CDEs).

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New Vehicle Dealership

Pub. Date: Jan. 2005

This ATG will give you the key to a quick and competent closure of any new vehicle dealership examination which hinges on narrowing the scope of the examination to items that may prove productive.

Nonqualified Deferred Compensation

Pub. Date: Feb. 2005

The IRS has prepared a comprehensive ATG to assist examiners in evaluating nonqualified deferred compensation. A nonqualified deferred compensation (NQDC) plan is any elective or nonelective plan, agreement, method, or arrangement between an employer and an employee (or service recipient and service provider) to pay the employee compensation some time in the future.

Obligations Not in Registered Form

Pub. Date: June 2006

Obligations Not in Registered Form D

Pub. Date: June 2006

Oil and Gas Industry

Pub. Date: May 1996

Provides information on basic operations and common terminology. Includes reference to royalty owners and an introduction to financial products.

Ozone Depleting Chemicals (ODC) Excise Tax

Pub. Date: Sep. 2007

This ATG is used for industries involved with ozone depleting chemicals (ODC).

Partnerships

Pub. Date: Dec. 2002

The ATG focuses on issues that fall within IRC §§701 through 761 (Subchapter K). Subchapter K deals primarily with the formation, operation, and termination of partnerships. Many issues arise during the initial or final year of the partnership.

Passive Activity Losses

Pub. Date: Feb. 2005

Provides examiners with specific guidance on potential audit issues, issue identification and lead sheets and other job aids.

Placer Mining

Pub. Date: July 1999

Provides guidelines for the examination of taxpayers in this industry. Focuses on small mining operations represented as sole proprietorships on Schedule C, but can be adapted for partnership and corporate returns.

The Port Project

Pub. Date: Aug. 1995

Provides examiners assistance in auditing industries related to coastal and inland waterways.

Poultry Industry

Pub. Date: Dec. 2002

The purpose of this guide is to highlight issues that are specific to or have a large impact on the poultry industry. Most of the issues in this guide relate directly to the major companies rather than the individual farmers. However, one chapter was devoted to the issues normally found in conjunction with a poultry grower audit.

Reforestation Industry

Pub. Date: Aug. 1995

Overview of the industry; discusses issues that may be encountered, such as employment taxes; poor accounting records; etc.

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Rehabilitation Tax Credit

Pub. Date: Dec. 2002

Provides examiners with audit aids (i.e. issue checksheet, pro forma Information Document Request, and standardized audit reports, etc.) which assist in identifying and addressing common rehab tax credit issues.

Research Credit Claims: Credit for Increasing Research Activities §41

Pub Date: May 2008

This guide provides guidance on the handling and evaluation of research credit claims.

Retail Industry

Pub. Date: Feb. 2009

Sections 48A and 48B - Advanced Coal and Gasification Project Credits

Pub. Date: May 2009

Section 46 provides that the amount of investment credit for purposes of §38 for any taxable year is the sum of the credits listed in §46. Section 1307(a) of the Energy Tax Incentives Act of 2005, Pub. L. 109-58, 119 Stat. 594 (August 8, 2005), amended §46 to add two new credits to that list: The qualifying advanced coal project credit, (section 48A) and the qualifying gasification project credit, (section 48B).

Split Dollar Life Insurance

Pub. Date: Mar. 2005

Split-dollar life insurance arrangements can be a key feature of executive compensation packages. Over the years, the IRS has provided limited guidance regarding the taxation of these arrangements. Beginning in 2001, transitional guidance on the valuation of split-dollar life insurance arrangements was provided in the form of notices and proposed regulations in anticipation of final regulations.

Sports Franchises

Pub. Date: Aug. 1999

Focuses on major league franchises. Potential issues may include revenue (sponsorship, broadcast, season tickets), strike fund payments, stadium issues, player contracts, purchase/sale of franchise, league expansion, etc.

Stock-Based Compensation

Pub. Date: Feb. 2005

The IRS has prepared a comprehensive ATG to assist examiners in evaluating stock-based compensation. Stock-based compensation generally consists of either the transferring of stock or the issuance of stock options to an employee or independent contractor.

Structured Settlement Factoring

Pub. Date: Nov. 2006

Swine Farm Industry

Pub. Date: Dec. 2002

Overview of the industry includes methods of accounting (accrual vs. cash), farm price inventory, unit livestock price, prepaid feed, income from discharge of indebtedness, selection fees, depreciation, grower issues, penalties, research credits, employment taxes, and excise taxes.

Tobacco Industry

Pub. Date: Mar. 1996

Focuses on techniques for examining tobacco farmers, dealers and warehouse operations.

Veterinary Medicine

Pub. Date: Apr. 2005

Overview of industry includes discussion of types of business entities (especially personal service corporation); cash vs. accrual method of accounting; and inventory vs. supplies.

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