

2002 Workbook

2002 Income Tax School Workbook

Authors & Editors

Gary J. Hoff
Extension Specialist — Taxation
University of Illinois at Urbana-Champaign

Lanny Lobdell
Visiting Farm Tax Specialist
University of Illinois at Urbana-Champaign

Terri Kobel
Program Director
University of Illinois at Urbana-Champaign

Editing and Production Supervision

Kathy Davis
Ketty DuVall
Andrew Savikas
Office of Printing Services
University of Illinois at Urbana-Champaign

Chapter Contributors

Chris Bird, Illinois
John Connors, Wisconsin
Mary Kay Hoff, Illinois

Roger McEowen, Kansas
George Moore, Illinois
Sue Voth, Illinois
Ronald Woltjer, Minnesota

Chapter Editing and Organization

Jerry Brune, IRS Illinois
Earl Davis, Georgia
David Greene, Wisconsin
Robert Hager, Pennsylvania
Neil Harl, Iowa
Martha Havener, Indiana
Debra Held, IRS Illinois

Ted Knapp, IRS Illinois
Steve O'Rourke, Illinois
Dale Reiman, Illinois
Robert Rhea, Illinois
Jacqueline Rutlege, Illinois
Stuart Sobel, Indiana
Richard Walden, Illinois

It should be recognized that tax law includes many issues yet unresolved. Any errors, omissions, or misinterpretations are those of the authors. Corrections will be posted on the Illinois Farm Income Tax School web site at www.ace.uiuc.edu/taxschool.

This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is sold with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert assistance is required, the services of a competent professional person should be sought. *From a declaration of Principles jointly adopted by a Committee of the American Bar Association and a Committee of the Publisher.*

© 2002 by the Board of Trustees of the University of Illinois
University of Illinois Extension is an affirmative action, equal opportunity institution.

October 2002

Issued in Furtherance of Cooperative Extension Work, Acts of May 8 and June 30, 1914, in cooperation with the U.S. Department of Agriculture. Dennis Campion, Director, University of Illinois Extension.

2002 Workbook

Tax Workbook Chapter Topics from Past 10 Years

	Year	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
Agricultural Issues		02	01	00	99	98	97	96	95	94	93	92
AMT					99							
Auto's & Other Listed Property										94		
Business Entities		02		00		98						
Compliance				00								
Corporations			01		99		97		95		93	92
Death of Taxpayer				00								
Depreciation				00		98					93	92
Divorce				00								92
Education Provisions		02			99							
Electronic Filing				00								
Employee Tax Issues									95			
Ethics				00		98		96	95	94		
Expenses that Must Be Capitalized									95			
Estate & Gift; Gifting			01	00				96		94	93	
Fiduciary Tax Issues					99	98	97	96	95	94	93	92
Financial Distress; Bankruptcy		02						96				
Form 1099				00								
Form 4797					99				95			
Form 990					99		97	96				
Fringe Benefits											93	92
Income Tax Credits			01									
Individual Issues		02	01	00								
Individual & Small Business Problems					99	98	97	96	95	94	93	
Investments			01	00							93	92
IRS Updates; Preparation Errors		02	01			98	97	96	95	94	93	92
Itemized Deductions		02										
Labor							97					
Leasing								96	95			
Like-Kind Exchanges							97					
Loss and Deduction Limits				00								
NOL						98		96			93	
New Tax Legislation		02	01			98	97	96	95	94	93	92
Office in the Home										94		
Older Taxpayers			01	00								
Partnerships/LLCs			01		99		97	96	95	94		
Questions & Answers		02				98	97	96	95			
Recapture Provisions												
Retirement		02	01	00	99	98	97	96	95	94	93	92
Sale of a Business				00								
S Corporations					99			96				
Schedule C					99							
Schedule D, Capital Gains and Losses						98						
Schedule K-1					99							92
Small Business Issues		02	01	00								92
Social Security Planning		02				98	97					
Tax Elections					99	98						
Troublesome Areas of Recent Legislation					99							
What's New: Rulings and Cases		02	01	00	99	98	97	96	95	94	93	92

2002 Workbook

2002 Income Tax Schools

Coordinators: Cooperating States

Alaska

Larry Dickerson Cooperative Extension,
University of Alaska, Fairbanks

Arkansas

Kim Magee Extension Specialist, Farm Records and Tax Management,
University of Arkansas, Little Rock

Connecticut

Linda Lee Department of Agricultural and Resource Economics,
University of Connecticut, Storrs

Florida

Dixie Irwin Okaloosa-Walton Community College, Niceville
Carolyn McMorran Valencia Community College, Winter Park
Kathy Tancredi St. Petersburg Jr. College, St. Petersburg

Georgia

Earl Davis Emeritus Professor, School of Accounting,
University of Georgia, Athens

Illinois

Terri Kobel Department of Agriculture and Consumer Economics,
University of Illinois at Urbana-Champaign

Indiana

John Beeson School of Continuing Studies,
Indiana University, Bloomington

Kansas

Roger A. McEowen Cooperative Extension Service and Department of Agricultural Economics,
Kansas State University, Manhattan

Maine

John A. Nelson SCORE, Portland

Missouri

Dan Ehrenreich Missouri Society of CPAs, St. Louis

Montana

Clare Kelly Continuing Education,
The University of Montana, Missoula

North Dakota

Jennifer Raymond Division of Continuing Education,
University of North Dakota, Grand Forks

South Dakota

Deb Archer Outreach Programming,
South Dakota State University, Brookings

Washington

William Resler University of Washington, Seattle

West Virginia

Tom McConnell Cooperative Extension Service,
West Virginia University, Morgantown