

1998 Workbook

QUICKFINDER REFERENCES TO TOPICS IN THE 1998 FARM INCOME TAX BOOK

Adoption Expenses	605	Depreciation—\$179 Maximum Expense Election Amounts for 1997–2003	267
AMT—Small Business Repeal	748	Depreciation—Short Year	608
Annuities—Civil Service	600–603	Depreciation: Use of Auto for Both Business and Employment	277
Autos: 1998 Standard Mileage Rates	399	Depreciation—Listing of Various Types of Property Included in MACRS Property Classes (3-Year; 5-Year; 7-Year; 10-Year; 15-Year; 20-Year; 27.5-Year; and 31.5- and/or 39-Year MACRS Classes).	261–263
Autos: Depreciation Limits for 1998	406	Depreciation Practice Guides	264–265
Autos: Lease Inclusion Amounts for 1998	406–408	Depreciation Recovery Periods for Various Farming-Related Assets for ACRS, MACRS, and Alternate MACRS (ADS)	266
Basis: Income in Respect of Decedent	104, 453	Depreciation Recovery Periods for Various Nonfarming-Related Assets for MACRS and Alternate MACRS (ADS).	267
Business Entities—Creation	515	Depreciation Worksheet for Client	289
Business Entities—Health Benefits	535–536	Earned Income Credit—Compliance	677–678
Business Entities—Liquidations	544–547	Earned Income Credit—Definition of AGI	745–746
Business Entities—Retirement Plans	533–535	Earned Income Credit—Disallowance	678–679
Business: Start-Up Costs	331	Education—Credit Examples	732–735
Capital Gains & Losses—1997 Changes	661	Education—Hope & Lifetime Learning	725–735
Capital Gains & Losses—Grouping	665–666	Education—Interest Deduction and Reporting	739–741
Capital Gains & Losses—\$1250 Problem.	662–665	Education—Qualified State Tuition Programs	742–743
Capital Gains and Losses: Transaction Reporting Examples Starts	215	Education—Reporting	731
Capitalizing Repair Costs	290–297	Entity Classification Regulations	419
Casualty Losses: Reporting	336–346	Estate and Trust Income Tax—Distributable Net Income.	165–172
Child Tax Credit—Examples—Filled-in Forms	681–693	Estate Tax: Conservation Easements	355
Child Tax Credit—Generally	681	Estate Tax—§2032A—Correcting Certain Failures.	670
Credit—Carryback	744	Estate Tax—§2057—New Deduction	718–724
Credit—Welfare to Work	743–744		
Crops: Postponed Income Form	347		
Depreciation: 1999 Rule	261		
Depreciation: Adjustments on Like-Kind Exchanges	283		
Depreciation: Personal Property Converted to Rental	287		
Depreciation: Section 179 Deduction for Tile	101		

1998 Workbook

Estate Tax Exclusion Amounts for Conservation Easements for 1998–2002	356	Penalties—Tax	623
Estimated Tax Thresholds	747–748	Pension Plan Comparison Chart	591–595
Farmers: CCC Marketing Loans and LD Payments	320	Pension Plans: SEP IRAs	584
Farmers: Income Averaging	301–312	Pension Plans: Simple IRAs	632
Fiduciary Tax Problem—Filled-in Forms	175–201	Pension Plans: Tax on Lump-Sum Distributions in 1998 Table	579
Financial Distress Tax Consequences Book Order Form	596	Personal Exemption: 1998 Phase-Out Rates	474
Health Insurance Deduction—Self-Employed 1998	652	Personal Exemption and Standard Deduction, 1995–1998	310
Home Office—1999 and Later Years	694–696	Qualified Funeral Trusts	500
Household Workers	616	Residence—Office In Home Tax Trap	655
Innocent Spouse Qualification Changes	54–61, 645	Residence—Partial Exclusion	654
Installment Changes	48	Residence—Transition Rules—Election	655–661
Interest Abatement Changes	41–42	Residence Sale Income Exclusion	653
Interest Applicable Federal Rates, Oct. '97–Sep. '98	459	Roth IRA—Generally	698
Internet IRS Home Page Content Listings	108–111	Roth IRA—Planning and Examples	699–703
Internet Web Sites Helpful for Tax Preparers	111	Roth IRA Forms	716
IRA Contribution Chart	555	Roth IRA Regulations	704–716
IRA Distribution Tables	561	S Corporations—Late Election Relief	421
IRA Summary Worksheet	569	S Corporations—Outside Basis Calculations	610
IRA—Educational	736–739	Section 2032A Interest Rates for 1998 Deaths	442
Keogh Plan—Self-Employed Persons Rate Table and Worksheet	573–574	Social Security Earnings Limit for the Years 1997–2002	153
Labor: Agricultural Tax Rules	360–369	Social Security Maximum Creditable Earnings for the Years 1937–1998	128
Liens, Levies, and Collection Changes	50–53	Social Security National Average Earnings for the Years 1951–1996	129
Livestock: Weather-Related Sale Rules Summary	343	Social Security Strategies	142–158
Lodging and Meal Expense Deduction	400	Tax Elections—Partial List	751–752
Net Operating Loss Computations	6–21	Tax Rates for Estates and Trusts—1997 and 1998	162, 163
Net Operating Loss (NOL) Worksheets	28–32	Tax Tracker CD-ROM Order Form	649
Offer in Compromise Changes	46	Taxable Income Tax Brackets for 1995–1998	310
Original Issue Discount	598	Tip Reporting	496
Partnerships—Distributions	674–675	Top End Limit (Maximum) of Certain Adjusted Gross Income Tax Brackets for 1995–1998	310
Partnerships—Major Regulations	417	Trusts (Revocable Living)	201–206